



PRESS RELEASE

All Pakistan Textile Mills Association (APTMA) issued the following Press Release

BASELESS PROPAGANDA CIRCULATING IN THE MEDIA REGARDING THE CLOSURE OF THE TEXTILE INDUSTRY EFFECTIVE FROM SATURDAY

ISLAMABAD, 26th DECEMBER 2022 – Pakistan Textile Mills Association strongly rejects the fake news regarding the closure of the Textile Industry from Saturday 30th December 2022, circulating in the media. The propaganda is purely based on speculations and assumptions deduced from the letter sent to the Prime Minister of Pakistan, explaining the on-ground situation of the Textile sector and the operational roadblocks.

On 23rd December 2022, Patron-in-Chief, APTMA, Dr Gohar Ejaz wrote a detailed letter to the Prime Minister of Pakistan, providing an account of the present situation of the Textile Industry and the mammoth challenges being faced by the export sector.

In the letter, the management apprised the Prime Minister on the Textile sector operating at a capacity utilisation of less than 50% across the country due to various issues highlighted.

APTMA has asked the Government to take appropriate actions and pay special attention to the issues highlighted in the letter to enable the export-oriented sector to continue to contribute maximum support for the Balance of Payments as well as employment for the people of Pakistan. Under the current circumstances, any decision to shut down the entire industry would be disastrous and irresponsible. APTMA is a conscientious body that is cognizant of the challenges faced by the country and is aligned with the fabric of this nation and its sovereignty.

We request all the stakeholders play their responsible role in steering our country out of these difficult times and avoid associating themselves with baseless propaganda.

Forwarded for favor of publication in your esteemed newspaper / transmission.

SHAHID SATTAR
Secretary General, APTMA