

PRESS RELEASE

All Pakistan Textile Mills Association (APTMA) issued the following Press Release

APTMA CONDEMNS PUBLICATION OF NEWS ARTICLE BY IRRESPONSIBLE ACTORS, PLEADING FOR IMPORT OF INDIAN COTTON

ISLAMABAD, 10th SEPTEMBER 2022 – All Pakistan Textile Mills Association, condemns publication of news article by some non-serious and irresponsible actors pleading for import of Indian cotton. A joint meeting of APTMA and CTA was held, chaired by the Secretary Commerce, Government of Pakistan. The meeting discussed in detail the issue of import of Indian cotton propagated by some unknown association. Meeting recalled that India had imposed ban on Pakistani products worth US\$ 1.5 billion as against export of Indian products to Pakistan amounting to US\$10 billion. Pakistan had wait for 4 months for reversal of Indian restrictions and then had imposed similar restriction on Indian goods as counter measure till it is resolved on bilateral basis.

Furthermore, the meeting expressed concern on propagated import from India and it was unanimously decided that trade of any sort should not be allowed with India unless the ban on import of Pakistani products is lifted. Unilateral lifting of ban by Pakistan will hurt Pakistani growers who are already suffering from flood.

To address the issue of availability of raw material for export-oriented industry, it was proposed that, as an alternate, duty and anti-dumping duty on import of polyester fibre be reduced to zero for one year.

Forwarded for favor of publication in your esteemed newspaper / transmission.

ABDUL RAHIM NASIR
Chairman APTMA