



PRESS RELEASE

All Pakistan Textile Mills Association (APTMA) issued the following Press Release

EXPORTS GROWTH OF MORE THAN 20 PERCENT IS EXPECTED THIS FY23: DR GOHAR EJAZ

ISLAMABAD, 16th JULY 2022 – Patron in Chief All Pakistan Textile Mills Association Dr Gohar Ejaz in his statement has indicated that the Pakistan Textile Industry is expecting a notable increase in exports during FY23 with a growth rate above 20 percent given that the Government continues with the Policy of 'Regionally Competitive Energy Tariffs' for Exports.

Textile Industry has posted record exports of \$4 billion in FY22 with its expansion and investment plans of about \$5 billion under LTFF and TERF schemes - YOY growth of 25 percent up till June 30, 2022.

In addition, Pakistan Textile Industry plans to import 6 million bales of cotton this year from the USA and Brazil.

Forwarded for favor of publication in your esteemed newspaper / transmission.

DR GOHAR EJAZ

Patron-in-Chief, APTMA