



## PRESS RELEASE

All Pakistan Textile Mills Association (APTMA) issued the following Press Release

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### **THE UNOPPOSED ELECTED OFFICE BEARERS OF APTMA HAVE FORMALLY ASSUMED THE CHARGE IN 63RD AGM OF APTMA**

*ISLAMABAD, 30<sup>th</sup> SEPTEMBER 2021* – In the 63rd Annual General Meeting of APTMA, Mr Abdul Rahim Nashir has assumed the charge of the office of the Chairman APTMA for the term 2021-22. Mr Muhammad Jameel Qasim and Mr Atta Shafi Tanveer Sheikh have also assumed the charge of Senior Vice Chairman and Vice-Chairman respectively for the term 2021-22.

Mr Adil Bashir, the outgoing Chairman has congratulated all office bearers while handing over the charge to Mr. Abdul Rahim Nasir.

Dr Gohar Ejaz, the Patron in Chief of APTMA while addressing the house, welcomed the Office Bearers for the term 2021-22. He highlighted the contributions of APTMA and the Textile Industry for achieving the best results that helped the country to stabilize the economy in the last two years. He said that the Textile Industry has achieved the highest ever exports last year despite Covid and other exporters losing markets. The Patron in Chief APTMA stated that 50% higher cotton crop in full 2022 up from 6 million in FY21 to 9 million Bales in FY22 and farmers will therefore get Rs 400 billion more than last year for the cotton crop which will bring prosperity to cotton-growing area of Southern Punjab and Sindh as cotton hits one of highest prices of 100 years subject to continuing of Free Market Mechanism in the complete Textile Value Chain and ensuring International prices to complete Value Chain. APTMA still has to procure 6 million bales through import and purchase 6.5 million bales from the domestic market. Any market distortion will be detrimental to the whole chain.

The Chairman APTMA, Mr Abdul Rahim Nasir thanked Dr Gohar Ejaz and all the members and assured that his team will try their level best to achieve the target of \$21 billion of exports in 2022.

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*Forwarded for favor of publication in your esteemed newspaper / transmission.*

**SHAHID SATTAR**

Executive Director & Secretary General APTMA