

Market	Current	Change	Volume
KSE- 100	43899.0	2446.32	169,259,618
Commodities		Current	
Brent (\$/bbl.)	76.07		
US WTI	71.30		
Cotton	0.80		
New York Cotton	Open	Last	Volume
Oct 23	82.15	82.00	8
Dec 23	80.31	81.36	3,493
Mar 24	80.05	81.15	448
Currency Parity		Buying	Selling
PKR-USD		283	287
PKR-GBP		355.5	359
PKR-EURO		305.5	308.5
PKR-YUAN		40.01	40.41

In line with expectations, the Pakistan Stock Exchange (PSX) opened with a jump of 5.38%, or 2,231 points on Monday, the first session after the country achieved the IMF lifeline during the Eid holidays.

### INTERESTING FACT!

A trade agreement between Russia and Byzantium on the supply of ceilings is known. These deliveries were made on the way from the Varangians to the Greeks. Such fabrics were used for the manufacture of expensive clothes, bedding and table linen, religious objects.

## TOP MOST

**Weekly Cotton Review: Market ‘crashes’ during Eid holidays** Cotton market crashed during the two Eidul Azha holidays. The rates in local cotton market witnessed an unusual decrease of Rs 15,00 to Rs 17,00 per maund during the two days of Eid. <https://www.brecorder.com/news/40250678/weekly-cotton-review-market-crashes-during-eid-holidays>

**Shein the fast fashion giant still under scrutiny in the US** <https://texttalks.com/shein-the-fast-fashion-giant-still-under-scrutiny-in-the-us/>

**Africa gains ground in South Africa's apparel imports, APAC share dips** <https://www.fibre2fashion.com/news/apparel-news/africa-gains-ground-in-south-africa-s-apparel-imports-apac-share-dips-288568-newsdetails.htm>

**Global manufacturer PFNonwovens achieves new sustainability milestones** <https://www.technicaltextile.net/news/global-manufacturer-pfnonwovens-achieves-new-sustainability-milestones-288579.html>

**New Zealand's apparel imports from Vietnam grow to \$17.8 mn in Q1 2023** <https://www.fibre2fashion.com/news/international-textiles-trade-news/new-zealand-s-apparel-imports-from-vietnam-grow-to-17-8-mn-in-q1-2023-288563-newsdetails.htm>

**US home textile import at \$6 bn in Jan-Apr, made-ups contribute 26.90%** <https://www.fibre2fashion.com/news/home-furnishings-news/us-home-textile-import-at-6-bn-in-jan-apr-made-ups-contribute-26-90--288539-newsdetails.htm>

**Italian brand Moncler Grenoble launches pre-Fall 2023 collection** <https://www.fibre2fashion.com/news/fashion-brands-styles-news/italian-brand-moncler-grenoble-launches-pre-fall-2023-collection-288577-newsdetails.htm>

**Indian weavers demand QCO extension, spinners want implementation** <https://www.fibre2fashion.com/news/polyester-news/indian-weavers-demand-qco-extension-spinners-want-implementation-288566-newsdetails.htm>

**Solid success for Monforts in South America and at ITMA 2023** <https://texttalks.com/solid-success-for-monforts-in-south-america-and-at-itma-2023/>

**Boohoo trying to control Revolution Beauty** <https://texttalks.com/boohoo-trying-to-control-revolution-beauty/>

**US Climate Smart Cotton Program aims to reduce carbon print by over a million ton** <https://texttalks.com/us-climate-smart-cotton-program-aims-to-reduce-carbon-print-by-over-a-million-ton/>

**China to unveil national voluntary emissions reduction trading market** <https://www.fibre2fashion.com/news/environment-pollution-news/china-to-unveil-national-voluntary-emissions-reduction-trading-market-288584-newsdetails.htm>

## GENERAL NEWS

**Business leaders hope IMF deal to restore investor confidence** Welcoming the signing of the \$3 billion nine-month Stand-By Arrangement (SBA) with the IMF, the business community hopes the deal would end uncertainty and restore the confidence of local and foreign investors direly needed to revive the economy. <https://www.dawn.com/news/1762481/business-leaders-hope-imf-deal-to-restore-investor-confidence>

**PKR strengthens by Rs5 against dollar in open market** The Pakistani rupee gained Rs5 against the US dollar on Monday with experts attributing the local currency's gains to the stand-by agreement reached with the IMF last week. <https://www.dawn.com/news/1762768/okr-strengthens-by-rs5-against-dollar-in-open-market>

**Shares at PSX surge 2,000 points following deal with IMF** The stock market opened in the green on Monday with the benchmark KSE-100 index rising more than 2,000 points following the agreement with the IMF. <https://www.dawn.com/news/1762756/shares-at-psx-surge-2000-points-following-deal-with-imf>

**Lowest since Jan: Pakistan's headline inflation slows to 29.4% in June** Pakistan's Consumer Price Index (CPI)-based inflation witnessed a significant decline, clocking in at 29.4% on a year-on-year basis in June 2023 compared to an increase of 38% in the previous month and 21.3% in June 2022. On a month-on-month basis, it decreased by 0.3%. <https://www.brecorder.com/news/40250785/lowest-since-jan-pakistans-headline-inflation-slows-to-294-in-june>

**Regional exports fall as sales to China shrink by a quarter** Pakistan's exports to nine neighbouring countries recorded a significant decline of 19.68% during the first 11 months of the outgoing FY23, according to data gathered by the SBP. <https://www.dawn.com/news/1762475/regional-exports-fall-as-sales-to-china-shrink-by-a-quarter>

**Energy transition and reforms** DISCOs' management must be privatised alongside equitable financial sharing between federation and provinces <https://tribune.com.pk/story/2424399/energy-transition-and-reforms>

**Petrol levy rises to Rs55 per litre from today** <https://www.thenews.com.pk/latest/1085936-petrol-levy-rises-to-rs55-per-litre-from-today>

**OGDCL provisionally awarded new exploration blocks in Sindh, Punjab** <https://www.brecorder.com/news/40250801/ogdcl-provisionally-awarded-new-exploration-blocks-in-sindh-punjab>

**Govt advises departments to use dark fiber for data communication** <https://pakobserver.net/govt-advises-departments-to-use-dark-fiber-for-data-communication/>

**Gold Rate in Pakistan Today –** <https://dailytimes.com.pk/1109550/gold-rate-in-pakistan-today-3-july-2023/>

**Tractor prices surge despite localization** <https://www.dawn.com/news/1762477/tractor-prices-surge-despite-localisation>

**Pakistan expects heavy monsoon rain raising risk of floods** <https://www.brecorder.com/news/40250796/pakistan-expects-heavy-monsoon-rain-raising-risk-of-floods>

**ECNEC approves key flood protection projects worth arabs of rupees** <https://profit.pakistantoday.com.pk/2023/06/27/ecnec-approves-key-flood-protection-projects-worth-arabs-of-rupees/>

**Agriauto announces partial plant shutdown in July** <https://www.brecorder.com/news/40250786/agriauto-announces-partial-plant-shutdown-in-july>

**Importer seeks relief from alleged harassment, delayed release of consignment by food ministry's dept** <https://profit.pakistantoday.com.pk/2023/07/02/importer-seeks-relief-from-alleged-harassment-delayed-release-of-consignment-by-food-ministrys-dept/>