

Market	Current	Change	Volume
KSE- 100	40277.54	30.87	3,506,383
Commodities		Current	
Brent (\$/bbl.)	84.92		
US WTI	80.96		
Cotton	0.84		
New York Cotton	Open	Last	Volume
May 23	83.30	83.74	589
July 23	83.40	83.78	814
Oct 23	83.77	83.52	1
Currency Parity		Buying	Selling
PKR-USD		267.5	290
PKR-GBP		354.5	358
PKR-EURO		310	313.5
PKR-YUAN		41.9	42.3

Share prices oscillated within a small range on Monday as a lack of triggers resulted in a sluggish trading session at the Pakistan Stock Exchange.

INTERESTING FACT!
Serger thread is specially made for high speed sewing. It is slightly finer in size, and has a special finish for higher speed sewing. It is available on cones, king or compact tubes.

TOP MOST

Lacklustre trading on cotton market ahead of Eid holidays The local cotton market on Monday remained bullish and the trading volume remained low. <https://www.brecorder.com/news/40237679/lacklustre-trading-on-cotton-market-ahead-of-eid-holidays>

Pakistan's Fazal Group to hold virtual Bath Textiles Summit on May 8 The virtual event will involve textile sourcing and digital marketing experts sharing their insights on sustaining, managing, growing, and scaling bath textiles imports and distribution businesses. <https://www.fibre2fashion.com/news/textile-fairs-news/pakistan-s-fazal-group-to-hold-virtual-bath-textiles-summit-on-may-8-286896-newsdetails.htm>

China posts almost 15% growth in exports in March Chinese economy showed its resilience as it beat all expectations to post an export growth of 14.8% in March despite a decline in the two largest global markets the United States and the European Union. <https://textalks.com/china-posts-almost-15-percent-growth-in-exports-in-march/>

US' retail sales dip slightly in March; spending remains high: NRF US retail sales for March 2023 showed a slight dip from February 2023 but were still higher YoY, according to the National Retail Federation (NRF). <https://www.fibre2fashion.com/news/retail-industry/us-retail-sales-dip-slightly-in-march-spending-remains-high-nrf-286995-newsdetails.htm>

Power outages in Bangladesh affect industrial output In spite of public and private producers in Bangladesh generating ample power, the country is now witnessing power outages amid a severe heatwave, affecting domestic users, industrial output and irrigation. <https://www.fibre2fashion.com/news/textile-news/power-outages-in-bangladesh-affect-industrial-output-286997-newsdetails.htm>

Canada's Reitmans posts net sales of \$800.6 mn, up 20.9% in FY23 Reitmans Limited reported a 20.9% increase in net sales. <https://www.fibre2fashion.com/news/retail-industry/canada-s-reitmans-posts-net-sales-of-800-6-mn-up-20-9-in-fy23-286981-newsdetails.htm>

NGOs suggest EC to mandate washing machine filters to cut microplastic NGOs have proposed mandating washing machine filters to reduce the release of microplastics into the environment in a whitepaper. <https://www.fibre2fashion.com/news/sustainability-news/ngos-suggest-ec-to-mandate-washing-machine-filters-to-cut-microplastic-286996-newsdetails.htm>

PCMEA pleads for special attention towards exports <https://textalks.com/pcmea-pleads-for-special-attention-towards-exports/>

Beaulieu Fibres International showcases its support for sustainability and performance advances in nonwovens at INDEX™23 <https://textalks.com/beaulieu-fibres-international-showcases-its-support-for-sustainability-and-performance-advances-in-nonwovens-at-index23/>

GENERAL NEWS

Oil steady as market awaits China GDP data Oil prices were steady on Monday as investors eyed Chinese economic data for signs of demand recovery in the world's second-largest oil consumer. <https://www.dawn.com/news/1748149/oil-steady-as-market-awaits-china-gdp-data>

Saudi Arabia, UAE defying sanctions to buy cheap Russian oil products Saudi Arabia and the United Arab Emirates (UAE) are buying petroleum products from Russia at steep discounts, ignoring US objections.

<https://www.dawn.com/news/1748242/saudi-arabia-uae-defying-sanctions-to-buy-cheap-russian-oil-products>

LSM output shrinks 11.6pc in February Large-scale manufacturing (LSM) shrank 11.6% in Feb over the same month last year causing massive layoffs, especially in export-oriented textile industries, showed data released by the PBS on Monday.

<https://www.dawn.com/news/1748241/lsm-output-shrinks-116pc-in-february>

Pakistan eyes 14,000MW clean energy Pakistan has planned to induct 14,000 megawatts of renewable energy (RE) into the national grid over next 10 years in a bid to supply low-cost electricity to consumers and fight climate change.

<https://tribune.com.pk/story/2412426/pakistan-eyes-14000mw-clean-energy>

MEPCO's 1.9m poles a risk to people's lives Multan Electric Power Company (Mepco) has installed 1.9 million electric poles without "earthing system", posing risk to the lives of people. <https://tribune.com.pk/story/2412438/mepcos-19m-poles-a-risk-to-peoples-lives>

Gas supply restored: LDPL withdraws OFME notice M/s Liberty Dharki Power Limited (LDPL) has withdrawn Other Force Majeure Event (OFME) notice served on Sui Northern Gas Pipeline Limited (SNGPL) after restoration of gas supply to the power complex. <https://www.brecorder.com/news/40237750/gas-supply-restored-ldpl-withdraws-ofme-notice>

Guddu plant repair: GE seeks clearance of all dues by 30th M/s General Electric (GE) has sought payment of all outstanding invoices by April 30, 2023 for uninterrupted services at Guddu site as several parts need repair.

<https://www.brecorder.com/news/40237751/guddu-plant-repair-ge-seeks-clearance-of-all-dues-by-30th>

Gwadar free zones to become export industrial parks Gwadar Free Zones are set to become "Export Industrial Parks" according to the new chairman of China Overseas Port Holding Company (COPHC), Yu Bo.

<https://tribune.com.pk/story/2412429/gwadar-free-zones-to-become-export-industrial-parks>

\$40m pact signed for microfinance promotion Standard Chartered Bank Pakistan Ltd has signed an unfunded risk-participation agreement with British International Investment (BII), a UK development finance institution and impact investor, to provide support to the microfinance sector in Pakistan. <https://www.dawn.com/news/1748240/40m-pact-signed-for-microfinance-promotion>

Four 'essential' commodities: Customs given legal backing to take action against smuggling FBR has declared wheat and wheat flour, sugar and urea as "essential commodities" to take action against smugglers of these items during the holy month of Ramazan. <https://www.brecorder.com/news/40237741/four-essential-commodities-customs-given-legal-backing-to-take-action-against-smuggling>

Steelmaking comes to halt in Balochistan <https://www.dawn.com/news/1748238/steelmaking-comes-to-a-halt-in-balochistan>

Engro Fertilisers profits down <https://www.dawn.com/news/1748237/engro-fertilisers-profits-down>

Red tape hampering wind power projects <https://www.dawn.com/news/1748236/red-tape-hampering-wind-power-projects>

'Avanceon, ZOMCO JV an opportunity for Pakistan' <https://tribune.com.pk/story/2412443/avanceon-zomco-jv-an-opportunity-for-pakistan>

Import of spare-parts: Hubco concerned at forex 'unavailability' <https://www.brecorder.com/news/40237753/import-of-spare-parts-hubco-concerned-at-forex-unavailability>