

Market	Current	Change	Volume
KSE- 100	40129.98	129.61	7,464,301
Commodities		Current	
Brent (\$/bbl.)	77.76		
US WTI	72.73		
Cotton	0.80		
New York Cotton		Open	Last
May 23	79.66	79.92	1103
July 23	80.26	80.34	239
Oct 23	80.36	80.94	3
Currency Parity		Buying	Selling
PKR-USD		284.2	287
PKR-GBP		345.5	349
PKR-EURO		304.5	307.5
PKR-YUAN		41.44	41.84

Stock prices inched up on Monday in a mixed trading session on the Pakistan Stock Exchange.

**INTERESTING FACT!**  
Nylon is also man-made and was first produced in 1938. It has high strength, excellent resilience and superior abrasion resistance. Nylon replaced silk stockings for women in the early part of the 20th century.

## TOP MOST

**Dullness prevails on cotton market** The local cotton market on Monday remained bearish and the trading volume remained very low.

<https://www.brecorder.com/news/40233739/dullness-prevails-on-cotton-market>

**Textile mill suspends production** Khalid Siraj Textile Mills Ltd (KSTML) said on Monday it's shutting down operations until May 31 owing to political unrest, import restrictions and an "unchecked" increase in the dollar rate.

<https://www.dawn.com/news/1744586/textile-mill-suspends-production>

**Turkiye's apparel exports to Africa ease in 2022, imports shoot up** Turkiye's apparel exports to Africa decreased in 2022, after recovering in 2021 compared to the pandemic-hit year of 2020. <https://www.fibre2fashion.com/news/apparel-news/turkiye-s-apparel-exports-to-africa-ease-in-2022-imports-shoot-up--286610-newsdetails.htm>

**\$142-bn Vietnam retail market likely to rise to \$350 bn by 2025: Govt**

Vietnam's retail market is worth \$142 billion and is expected to rise to nearly 2.5 times to \$350 billion by 2025. <https://www.fibre2fashion.com/news/retail-results/-142-bn-vietnam-retail-market-likely-to-rise-to-350-bn-by-2025-govt-286603-newsdetails.htm>

**North India's cotton yarn may improve in April** The cotton market in North India continues to face pressure due to lower demand from the downstream industry. <https://www.fibre2fashion.com/news/yarn-news/north-india-s-cotton-yarn-may-improve-in-april--286604-newsdetails.htm>

**China's major industrial firms' profit down 22.9% in Jan-Feb '23: NBS** Industrial enterprises in China experienced a 22.9% (YoY) decline in profits to 88.72 billion yuan in the first two months of 2023, affected by several external factors <https://www.fibre2fashion.com/news/industrial-textiles-news/china-s-major-industrial-firms-profit-down-22-9-in-jan-feb-23-nbs-286600-newsdetails.htm>

**Bangladesh's garment industry faces challenges in greening the fashion**

Renewable energy share in Bangladesh's energy mix stands at 3.1% while it aims to increase this share to 30% by 2030 and 40% by 2041.

<https://textalks.com/bangladeshs-garment-industry-faces-challenges-in-greening-the-fashion/>

**Sweden's researchers develop water-purifying tech to remove toxic dyes**

The researchers have built up solid knowledge about cellulose nanocrystals—and this is where the key to water purification lies. <https://www.fibre2fashion.com/news/textile-news/sweden-s-researchers-develop-water-purifying-tech-to-remove-toxic-dyes-286591-newsdetails.htm>

**Indonesia to destroy illegally-imported used clothing** Indonesia will restrict textile product imports to address Indonesian Textile Association's concerns over high levels of unrecorded imports of such products.

<https://www.fibre2fashion.com/news/international-textiles-trade-news/indonesia-to-destroy-illegally-imported-used-clothing-286609->

## GENERAL NEWS

**World Bank warns of ‘lost decade’ in global growth** The World Bank on Monday warned that the global economy’s “speed limit” — the maximum long-term rate at which it can grow without sparking inflation — is set to slump to a three-decade low by 2030 and advocated an ambitious policy push by national economies to boost productivity and the labour supply, ramp up investment and trade, and harness the potential of the services sector. <https://www.dawn.com/news/1744587/world-bank-warns-of-lost-decade-in-global-growth>

**Jul-Feb repatriation of profit, dividend plunge 80pc YoY: Import curbs hurt investors in equal measure** Repatriation of profit and dividend by foreign investors plunged drastically during the first eight months of this fiscal year (FY23) due to economic slowdown. <https://www.brecorder.com/news/40233837/jul-feb-repatriation-of-profit-dividend-plunge-80pc-yoy-import-curbs-hurt-investors-in-equal-measure>

**Russia frustrated with Pakistan** Pakistan’s plan to import crude oil from Russia has hit a roadblock due to the slow progress on the Pakistani side, disappointing Moscow. <https://tribune.com.pk/story/2408455/russia-frustrated-with-pakistan>

**SRB taxpayers face issues in e-filing** The unilateral amendments to the monthly sales tax return forms by the Sindh Revenue Board (SRB) have hindered the smooth e-filing of returns, said the Karachi Tax Bar Association (KTBA) on Monday. <https://www.dawn.com/news/1744584/srb-taxpayers-face-issues-in-e-filing>

**KPCL seeks Rs22.703bn from CPPA-G to settle liabilities** Karot Power Company (Pvt) Limited (KPCL) has sought an amount of Rs 22.703 billion from Central Power Purchasing Agency–Guarantee (CPPA-G) by April 10, 2023 to settle its liabilities including principal and interest. <https://www.brecorder.com/news/40233830/kpcl-seeks-rs22703bn-from-cppa-g-to-settle-liabilities>

**Stakeholders point out serious flaws in OGRAs foreign exchange losses adjustments** The stakeholders of the oil sector have pointed out serious flaws in the policy of the Oil and Gas Regulatory Authority (OGRA) regarding Foreign Exchange losses adjustments. <https://profit.pakistantoday.com.pk/2023/03/27/stakeholders-point-out-serious-flaws-in-ogras-foreign-exchange-losses-adjustments/>

**Mismatch of renewables** Only 15 %- or 2,100 megawatts - of the planned hydropower capacity of 14,000MWs by 2030 is expected to come online in time, with the cost overruns estimated to go up from the current \$31 billion to \$49-61bn. <https://www.dawn.com/news/1744355>

**Fund okayed for Reko Diq dispute settlement** The Economic Coordination Committee (ECC) of the Cabinet on Monday approved about Rs72 billion financing facility for payment of the Balochistan government’s obligations in the Reko Diq Project dispute settlement. <https://www.dawn.com/news/1744588/fund-okayed-for-reko-diq-dispute-settlement>

**BOI assures businessmen of minimising regulations** The BOI secretary said that the industry is bound to deal with 70 different types of regulators in the country, which shouldn’t be the case. <https://tribune.com.pk/story/2408459/boi-assures-businessmen-of-minimising-regulations>

**200,000 MTs of Russian wheat processed** Gwadar port has successfully handled 200,000 metric tonnes of wheat imports from Russia in just 25 days, according to a China Overseas Ports Holding Company (COPHC) official. <https://tribune.com.pk/story/2408450/200000-mts-of-russian-wheat-processed>

**ECC defers handing over airports to foreign country** The government on Monday did not endorse an advisory service agreement with an arm of the World Bank Group for handing over Pakistan’s three international airports to a foreign country due to objections raised by some cabinet members. <https://tribune.com.pk/story/2408572/ecc-defers-handing-over-airports-to-foreign-country>

**ECC defers price increase of 119 drugs** ECC of the cabinet on Monday deferred summaries of the Ministry of National Health Services on fixation Maximum Retail Price (MRP) of 54 new drugs and increase in prices of 119 drugs. <https://profit.pakistantoday.com.pk/2023/03/27/ecc-defers-price-increase-of-119-drugs/>