

Market	Current	Change	Volume
KSE- 100	40000.83	152.48	68,756,703
Commodities		Current	
Brent (\$/bbl.)	79.74		
US WTI	75.74		
Cotton	0.83		
New York Cotton	Open	Last	Volume
May 23	83.64	82.78	16,291
July 23	83.99	83.10	11,298
Oct 23	0.00	83.36	2
Currency Parity		Buying	Selling
PKR-USD		283.7	286.5
PKR-GBP		350.5	354
PKR-EURO		308	311
PKR-YUAN		41.16	41.56

TOP MOST

All you want to know about cotton this week Trading volume remained very low in cotton markets in Karachi and Lahore. Rates remained stable but were under stress due to low buying. <https://textalks.com/all-you-want-to-know-about-cotton-this-week/>

Incremental power consumption: ZRI 'categories' may be allowed to benefit from plan: APTMA urges PD All Pakistan Textile Mills Association (APTMA) has requested Power Division (PD) to allow Zero Rated Industry (ZRI) to benefit from incremental consumption package which is effective till October 2023. <https://www.brecorder.com/news/40234822/incremental-power-consumption-zri-categories-may-be-allowed-to-benefit-from-plan-aptma-urges-pd>

India extends Special Advance Authorisation Scheme to apparel sector <https://www.fibre2fashion.com/news/textiles-policy-news/india-extends-special-advance-authorisation-scheme-to-apparel-sector--286706-newsdetails.htm>

Taiwan & Vietnam's textile industries boost global apparel supply: TTF <https://www.fibre2fashion.com/news/announcement/taiwan-vietnam-s-textile-industries-boost-global-apparel-supply-ttf-286710-newsdetails.htm>

US Retail Sales to surge 4-6% in 2023: NRF forecast <https://www.fibre2fashion.com/news/retail-industry/us-retail-sales-to-surge-4-6-in-2023-nrf-forecast-286695-newsdetails.htm>

EURATEX warns of potential pitfalls of EU Textile Strategy <https://www.fibre2fashion.com/news/textile-news/euratex-warns-of-potential-pitfalls-of-eu-textile-strategy-286707-newsdetails.htm>

Australia ranks first for cotton fibre exports to Indonesia <https://www.fibre2fashion.com/news/cotton-news/australia-ranks-first-for-cotton-fibre-exports-to-indonesia-286694-newsdetails.htm>

Better Cotton strengthens ties with Tajikistan <https://www.fibre2fashion.com/news/cotton-news/better-cotton-strengthens-ties-with-tajikistan-286699-newsdetails.htm>

Indonesian company Asia Pacific Rayon joins ITMF as corporate member <https://www.fibre2fashion.com/news/announcement/indonesian-company-asia-pacific-rayon-joins-itmf-as-corporate-member-286697-newsdetails.htm>

US' Bed Bath & Beyond launches \$300mn at-the-market offering programme <https://www.fibre2fashion.com/news/home-furnishings-news/us-bed-bath-beyond-launches-300mn-at-the-market-offering-programme-286701-newsdetails.htm>

69% US consumers willing to pay more for sustainable products: Survey <https://www.fibre2fashion.com/news/apparel-sustainability-news/69-us-consumers-willing-to-pay-more-for-sustainable-products-survey-286685-newsdetails.htm>

Share prices moved within a short range on Friday as bulls and bears battled for control of the bourse throughout the session.

INTERESTING FACT!

The fibers of thread can be staple length fibers or filament fibers. A filament fiber is a continuous fiber and can be very long like silk. Staple fibers are fairly short, usually up to two inches in length. Cotton is an example of a staple fiber.

GENERAL NEWS

Public debt jumps 28pc to Rs51.13tr Pakistan's public debt increased by over 28% or Rs11.3 trillion between June 2021 and September 2022 to Rs51.13tr mainly because of policy prescriptions like devaluations and interest rate hikes, rather than additional debt inflows for economic growth. <https://www.dawn.com/news/1745282/public-debt-jumps-28pc-to-rs5113tr>

With inflation at record levels, govt warns of more to come With weekly and monthly price indicators already showing record annual increases, the finance ministry on Friday forecast inflation to rise further due to a second-round effect of policy decisions made earlier to raise energy and fuel prices, the central bank's policy rate, and the rupee's depreciation to secure IMF funding. <https://www.dawn.com/news/1745278/with-inflation-at-record-levels-govt-warns-of-more-to-come>

Rating downgrades may have added to IMF's concerns: Pasha For successful completion of the 9th review under the IMF's Extended Fund Facility, US\$3 billion fresh (as opposed to rollovers) external financing commitments from friendly countries are required. <https://www.brecorder.com/news/40234836/rating-downgrades-may-have-added-to-imfs-concerns-pasha>

FBR misses collection target for March The FBR missed its collection target for March by almost 8.80%, or Rs64 billion, owing to a sharp drop in imports as well as poor performance in domestic collection of sales tax, showed provisional data released on Friday. <https://www.dawn.com/news/1745281/fbr-misses-collection-target-for-march>

Exporters to face liens if they don't bring back proceeds by April end SBP on Friday set an April 30 deadline for exporters to bring back their delayed proceeds or face deductions. <https://www.dawn.com/news/1745280/exporters-to-face-liens-if-they-dont-bring-back-proceeds-by-april-end>

POL products' prices kept unchanged The federal government on Friday kept the prices of petrol and high-speed diesel (HSD) unchanged for the first fortnight of April. <https://www.brecorder.com/news/40234821/pol-products-prices-kept-unchanged>

Nepra allows further hike in power tariff Creating hype over purported sovereign default threat, the government on Friday secured a regulatory approval for imposing up to Rs3.23 per unit surcharge on electricity consumers across the country with effect from July 1 for an indefinite period. <https://www.dawn.com/news/1745294/nepra-allows-further-hike-in-power-tariff>

SNGPL told to supply gas to 2 urea plants for interim period sans subsidy The Directorate General of Gas (Petroleum Division) has directed Sui Northern Gas Pipeline Limited (SNGPL) to supply gas to two urea fertilizer plants for interim period sans subsidy as per decision of ECC. <https://www.brecorder.com/news/40234832/sngpl-told-to-supply-gas-to-2-urea-plants-for-interim-period-sans-subsidy>

Short-term inflation remains above 45pc Short-term inflation, based on the Sensitive Price Index (SPI), rose to 45.36% for the combined income group on a year-on-year basis for the week ending March 22, data compiled by the Pakistan Bureau of Statistics (PBS) showed on Friday. <https://www.dawn.com/news/1745276/short-term-inflation-remains-above-45pc>

Jul-Mar CGT collection of PSX stands at Rs4.3bn The capital gains tax (CGT) collection from Pakistan's stock exchange stood at Rs4.3 billion during July-March (2022-23) against the Indian stock exchanges' expected collection of Indian Rs600 billion to Rs800 billion during the current year. <https://www.brecorder.com/news/40234825/jul-mar-cgt-collection-of-psx-stands-at-rs43bn>

Pak-China border trade set to resume next week After remaining closed for three years, trade and travel activities between Pakistan and China through the Khunjerab Pass will resume on Monday. <https://www.dawn.com/news/1745272/pak-china-border-trade-set-to-resume-next-week>

Start-up funding in Jan-March drops 86.6pc Pakistani start-ups raised a total of \$23.1 million in eight deals in the January-March quarter, down 86.6 per cent from a year ago. <https://www.dawn.com/news/1745279/start-up-funding-in-jan-march-drops-866pc>