

Market	Current	Change	Volume
KSE- 100	40748.78	41.02	16,396,168
Commodities		Current	
Brent (\$/bbl.)	82.72		
US WTI	75.94		
Cotton	0.83		
New York Cotton	Open	Last	Volume
Mar 23	82.00	85.13	7
May 23	84.90	83.60	1655
July 23	84.90	83.86	852
Currency Parity		Buying	Selling
PKR-USD	266.8	269.5	
PKR-GBP	313.25	316.38	
PKR-EURO	275.90	278.65	
PKR-YUAN	38.28	38.68	

TOP MOST

Weekly Cotton Review: Prices fall amidst low business volume The cotton market saw low business volume previous week. An increase in the rate of Future Trading of New York cotton by 3 US cents per pound was recorded. The crisis in the textile sector is getting worse. As more sectors are being closed down, unemployment has reached to its peak.

<https://www.brecorder.com/news/40228521/weekly-cotton-review-prices-fall-amidst-low-business-volume>

Sales tax, other issues: FBR invites textile exporters to a moot FBR has invited all textile exporters to a moot at FBR headquarters on March 1, 2023 to deliberate and resolve the sales tax and income tax refund-related issues.

<https://www.brecorder.com/news/40228564/sales-tax-other-issues-fbr-invites-textile-exporters-to-a-moot>

G20 area's merchandise exports & imports fall by 3.5%, 3.1% in Q4 2022 G20 merchandise trade contracted in value terms in the fourth quarter (Q4) of 2022, compared to the previous quarter and measured in current US dollars.

<https://www.fibre2fashion.com/news/textiles-import-export-news/g20-area-s-merchandise-exports-imports-fall-by-3-5-3-1-in-q4-2022-286016-newsdetails.htm>

Bangladesh's garment exports to Italy up 21%, China's by 7% in 2022

Bangladesh has given tough competition to China in apparel exports to Italy. In 2022, China's apparel shipment increased by 7.24% to \$2.704 billion, but Bangladesh achieved an impressive growth of 21.55 % in garment exports to Italy, reaching \$1.725 billion. <https://www.fibre2fashion.com/news/apparel-news/bangladesh-s-garment-exports-to-italy-up-21-china-s-by-7-in-2022--285999-newsdetails.htm>

Fabric imports of Indonesia, Thailand, Malaysia & SL grow in 2022 South Asian island countries saw higher imports of fabrics in 2022. Inbound shipments by Indonesia, Sri Lanka, Thailand, and Malaysia were better than the previous year. Indonesia and Thailand imported more fabrics than in the previous year, with increases of over 10%. <https://www.fibre2fashion.com/news/textile-news/fabric-imports-of-indonesia-thailand-malaysia-sl-grow-in-2022-286012-newsdetails.htm>

Sri Lanka's JAAF to promote garment worker safety with ILO Better Work Initiative

The Joint Apparel Association Forum (JAAF) of Sri Lanka demonstrates the industry's commitment to putting garment factory workers first by supporting the International Labour Organization's (ILO) Better Work project. <https://www.yarnsandfibers.com/news/textile-news/sri-lankas-jaaf-to-promote-garment-worker-safety-with-ilo-better-work-initiative/>

WTO note finds global trade resilient following 1 year of Ukraine war Global trade remained resilient and performed better than pessimistic predictions for 2022 as economies greatly affected by the war in Ukraine found alternative sources of supply. <https://www.fibre2fashion.com/news/textile-news/wto-note-finds-global-trade-resilient-following-1-year-of-ukraine-war-286014->

The Pakistan Stock Exchange (PSX) on Friday endured a choppy session and to lack of clarity on resumption of the International Monetary Fund (IMF) programme.

INTERESTING FACT!

Tencel is a regenerated fibre made from the cellulose found in wood pulp from sustainably grown and harvested trees, and the solvents and water used in processing are continually recycled. other plant materials can also be used to source cellulose, such as bamboo, sweetcorn and the soya bean.

GENERAL NEWS

Why IMF lending still stalled? Reticence amongst some of the friendly countries in disbursing already pledged support, roll overs, as well as, additional lending is a major reason for the stalled ninth review of the International Monetary Fund (IMF). <https://www.brecorder.com/news/40228566/why-imf-lending-still-stalled>

IMF flags debt restructuring hurdles at G20 Group of 20 (G20) nations have some disagreements over restructuring debt for distressed economies, the chief of the International Monetary Fund (IMF) said on Saturday, adding that banning private cryptocurrencies should be an option. <https://www.dawn.com/news/1739182/imf-flags-debt-restructuring-hurdles-at-g20>

Tax-free, high-yield T-bills may attract foreign inflows High yields and tax-exempted profits could attract foreign investment to Pakistan, bankers and financial experts said, though it can only happen once the country manages to secure a \$1 billion loan from the International Monetary Fund (IMF). <https://www.dawn.com/news/1739183/tax-free-high-yield-t-bills-may-attract-foreign-inflows>

Regulator refuses to remove fixed electricity charges The power regulator has refused to accept the industry's demand to end fixed charges for the maximum demand indicator (MDI), a system for measuring the maximum amount of electrical energy required by a specific consumer during a given period. <https://www.dawn.com/news/1739181/regulator-refuses-to-remove-fixed-electricity-charges>

Managing the Green Climate Fund The Paris Agreement was formed under the United Nations Framework Convention on Climate Change in 2015. The objective was to unite the world to undertake ambitious efforts to mitigate massive climate change effects. This agreement was signed by the European Union and 174 other countries to provide a sustainable future to upcoming generations. <https://www.dawn.com/news/1739310/managing-the-green-climate-fund>

Gearing up for Ramazan woes This year Ramazan will definitely be tougher than previous years for many low and middle-income group people, especially in terms of skyrocketing prices in the last year. <https://www.dawn.com/news/1739353/gearing-up-for-ramazan-woes>

PPRA declines giving exemption to Exim Bank The Public Procurement Regulatory Authority (PPRA) has turned down a proposal of Exim Bank for exemption from PPRA Rules on the justification that the Bank requires legislative exemption instead of the applicability of Public Procurement Rules, 2004. <https://www.brecorder.com/news/40228565/ppra-declines-giving-exemption-to-exim-bank>

New hope for CASA-1000 as Taliban govt decides to honour previous pact In a major development, Taliban regime has decided to honour all pacts related to Central Asia-South Asia-1000 (CASA-1000) project signed by the previous Afghan government, aimed at becoming part of efforts to revive the stalled four-nation electricity trade project. <https://www.brecorder.com/news/40228560/new-hope-for-casa-1000-as-taliban-govt-decides-to-honour-previous-pact>

CPEC IPPs: Govt willing to amend PERA to satisfy Chinese lenders The government has reportedly shown willingness to amend/ modify Pakistan Energy Revolving Account (PERA) to sort out concerns of Chinese lenders of CPEC IPPs with respect to payment in future. <https://www.brecorder.com/news/40228557/cpec-ipps-govt-willing-to-amend-pera-to-satisfy-chinese-lenders>

FBR asks Customs to deposit confiscated foreign currencies in NBP The Federal Board of Revenue (FBR) has directed the customs authorities to deposit the confiscated foreign currencies into the relevant National Bank of Pakistan's (NBP) branches dealing in foreign exchange. <https://www.brecorder.com/news/40228555/fbr-asks-customs-to-deposit-confiscated-foreign-currencies-in-nbp>

Pakistanis among 59 migrants die in boat wreck off Italy Fifty-eight people died, including some children, when a wooden sailing boat carrying migrants crashed against rocks on the southern Italian coast early on Sunday. <https://www.brecorder.com/news/40228556/pakistanis-among-59-migrants-die-in-boat-wreck-off-italy>