

Market	Current	Change	Volume
KSE- 100	40029.72	-293.73	16,013,941
Commodities		Current	
Brent (\$/bbl.)	84.61		
US WTI	79.29		
Cotton	0.82		
New York Cotton	Open	Last	Volume
Mar 23	82.00	82.29	18129
May 23	82.24	82.60	10243
July 23	82.32	82.87	5870
Currency Parity		Buying	Selling
PKR-USD		236.25	238.5
PKR-GBP		303	306
PKR-EURO		268.25	270.5
PKR-YUAN		33.73	33.98

Trading on the stock exchange commenced on a positive note in the outgoing week as investors celebrated the reported progress towards the resolution of the circular debt however, uncertainty prevailed towards the end of the week owing to political concerns.

INTERESTING FACT!
More than 100 countries around the world grow cotton, but about 80% of global production comes from china, India, Pakistan USA, Brazil and Uzbekistan (biotech cotton)

TOP MOST

Weekly Review: Cotton price increases by Rs5,000/maund on local market

Cotton price was increased by up to Rs 5,000 per maund on the local market. But on the contrary, the prices of cotton decreased in international cotton market.

<https://www.brecorder.com/news/40220394/weekly-review-cotton-price-increases-by-rs5000maund-on-local-market>

Faisalabad Yarn and Fiber Prices Yarn Market Rates on Monday (January 16, 2023) <https://www.brecorder.com/news/40220325/faisalabad-yarn-and-fiber-prices>

Diversification of exports is key for Pakistan

Pakistan's foreign exchange reserves are in dire straits. As of January 6, 2023, the State Bank of Pakistan (SBP) reported having a mere \$4.3 billion on hand, barely enough to cover three weeks of imports. This is a significant decline from the \$16.6 billion the SBP had in January last year.

<https://tribune.com.pk/story/2396062/diversification-of-exports-is-key-for-pakistan>

Pakistan's economy grinding to a halt as dollars dry up

Thousands of containers packed with essential food items, raw materials and medical equipment have been held up at Pakistan's Karachi port as the country grapples with a desperate foreign exchange crisis.

<https://www.brecorder.com/news/40220289/pakistans-economy-grinding-to-a-halt-as-dollars-dry-up>

India & Vietnam ideal substitutes for 67% supply chain leaders: Report

About 67 per cent of supply chain leaders consider India and Vietnam as ideal alternatives for China plus one strategy.

<https://www.fibre2fashion.com/news/textiles-logistics-news/india-vietnam-ideal-substitutes-for-67-supply-chain-leaders-report-285219-newsdetails.htm>

India's apparel exports to Mauritius up 5.96% in FY22 post FTA

India's apparel exports to Mauritius noted mild gains after the free trade agreement (FTA) came into force on April 1, 2021.

<https://www.fibre2fashion.com/news/international-textiles-trade-news/india-s-apparel-exports-to-mauritius-up-5-96-in-fy22-post-fta-285204-newsdetails.htm>

Vietnam's textile & garment exports grow 14.7% to \$37.5 bn in 2022

Vietnam earned \$37.566 billion from textile and garment exports in the year 2022, an increase of 14.7 per cent over the previous year.

<https://www.fibre2fashion.com/news/international-textiles-trade-news/vietnam-s-textile-garment-exports-grow-14-7-to-37-5-bn-in-2022--285203-newsdetails.htm>

GENERAL NEWS

WB diverts \$615m for flood-relief work

The World Bank has diverted \$615 million from ongoing slow moving projects towards rehabilitation and reconstruction of the flood-affected areas, which Pakistan was unable to use due to multiple issues hindering implementation on these schemes.

<https://tribune.com.pk/story/2396090/wb-diverts-615m-for-flood-relief-work>

Donors financing won't end economic crisis sans reforms

The Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel (BMP) has said the multilateral donors and friendly countries' huge sum of aid pledges might not bring any significant impact on struggling economy, as the sustainable solution to Pakistan's economic issues lies in the structural reforms and consistent policies.

<https://dailytimes.com.pk/1051535/donors-financing-wont-end-economic-crisis-sans-reforms/>

OMPA questions Ogra 'discrimination' with small OMCs

Oil Marketing Association of Pakistan (OMAP) has questioned and raised serious concerns over the discrimination of the Oil and Gas Regulatory Authority (Ogra) with small Oil Marketing Companies (OMCs) on recommendation of the Oil Companies Advisory Council (OCAC). <https://www.brecorder.com/news/40220431/ompa-questions-ogra-discrimination-with-small-omcs>

EPQL power generation: PPIB seeks analysis on minimum price of PEL gas

The Private Power & Infrastructure Board (PPIB) has sought a detailed analysis regarding minimum possible price of Pakistan Exploration Limited (PEL) gas for power generation by Engro Power Gen Qadirpur Ltd (EPQL) as its tariff will not be economical at 70 per cent RLNG, sources close to Managing Director PPIB told Business Recorder.

<https://www.brecorder.com/news/40220426/epql-power-generation-ppib-seeks-analysis-on-minimum-price-of-pel-gas>

Pakistan's productivity growth averaged 1.5pc in 2010s: study

Pakistan's average productivity growth remained just 1.5 per cent from 2010 to 2020, significantly low to achieve the required GDP growth rate of around 7-8pc on a sustainable basis, a new study shows. <https://www.dawn.com/news/1731884/pakistans-productivity-growth-averaged-15pc-in-2010s-study>

Oil dips, but hovers near 2023 highs on China demand optimism

Oil prices dipped in early Asian trade on Monday, but held close to the highest levels since the start of the year on optimism that China's reopening will lift fuel demand at the world's top crude importer. <https://www.dawn.com/news/1731931/oil-dips-but-hovers-near-2023-highs-on-china-demand-optimism>

Agriculture: Correcting the wheat market

For the last few decades, Pakistan's agriculture sector has become the happiest hunting ground for crises. Going from one crisis to the next, the entire sector is operating in a firefighting mode and that too without any policy or regulatory effort on the part of the government, allowing the market to determine and extract its windfall. <https://www.dawn.com/news/1731792>

When omelettes become too expensive Overall, in the last year, the cost of one person's breakfast increased by Rs35-40.

<https://www.dawn.com/news/1731784/when-omelettes-become-too-expensive>

WEF identifies 10 major risks Pakistan can face till 2025 The World Economic Forum in its global crisis risk report has identified 10 risks faced by Pakistan till 2025. <https://dailytimes.com.pk/1051529/wef-identifies-10-major-risks-pakistan-can-face-till-2025/>

Tapping Balochistan's livestock potential to boost Pakistan's economy Annual production of 28,000 tons beef and 204,000 tons of mutton contributes Rs 20bn to provincial economy with meat's share at 40%, milk 35%, and eggs 13%

<https://dailytimes.com.pk/1051782/tapping-balochistans-livestock-potential-to-boost-pakistans-economy/>