

Market	Current	Change	Volume
KSE- 100	40053.77	24.08	98,939,966
Commodities	Current		
Brent (\$/bbl.)	44.87		
US WTI	41.80		
Cotton	62.99		
New York Cotton	Open	Close	Volume
Oct 20	64.74	61.88	27
Dec 20	62.36	62.99	1368
Mar 21	63.00	63.73	354
Currency Parity	Buying	Selling	
PKR-USD	167.8	168.5	
PKR-GBP	218	224	
PKR-EURO	195	198	
PKR-YEN	1.58	1.61	

From the bottom of the pit at 27,229 points on March 25, the benchmark KSE-100 index has roared to close at 40,030 points on August 7. It represents incredible gains of 12,937 points or 48pc in less than five months.

Cotton gins are the invention of choice used to separate the cotton fiber from the seed. In this process, the cotton is first dried to remove moisture and improve cotton quality. It then runs through cleaning equipment to remove leaves, sticks, stems, and other plant materials.

TOP MOST

High energy tariffs: SMEs on verge of collapse

Hundreds of small and medium enterprises (SMEs) – acting as indirect exporters – are virtually on the verge of collapse because of the highest energy tariff. Complete story:

<https://www.thenews.com.pk/print/698614-high-energy-tariffs-smes-on-verge-of-collapse>

NEPRA raises power tariff for Aug, Sept

NEPRA has increased electricity rates by Rs0.9573 per unit for the ongoing month in line with fuel adjustment charges– Complete story:

<https://tribune.com.pk/story/2258715/nepra-raises-power-tariff-for-aug-sept>

Growers seek interest-free loans

Kissan Board President Shaukat Chadhar said that though agriculture was the mainstay of the country's economy, farmers were being exploited -

Complete story: <https://www.thenews.com.pk/print/698350-growers-seek-interest-free-loans>

IMF warns cutting spending too soon could derail recovery amid virus pandemic

As governments rushed out funding to prevent an economic collapse amid the coronavirus pandemic, global public debt swelled to the highest in history - Complete story:

<https://www.thenews.com.pk/latest/684786-imf-warns-cutting-spending-too-soon-could-derail-recovery>

Oil prices rise 1% on Saudi Aramco's upbeat demand view, Iraq output cut

Oil prices climbed on Monday, supported by Saudi optimism on Asian demand and an Iraqi pledge to deepen supply cuts - Complete story:

<https://www.brecorder.com/news/40010910/oil-prices-rise-1-on-saudi-aramcos-upbeat-demand-view-iraq-output-cut>

Global market: Incentive schemes vital to keep industry competitive: SCCI chief

President SCCI Muhammad Ashraf Malik in a press statement said that incentive schemes for the exporters are vital to keep the industry competitive in the international market – Complete story:

<https://www.brecorder.com/news/40010904/global-market-incentive-schemes-vital-to-keep-industry-competitive-scci-chief>

Algeria economy rocked by one-two punch

Currency depreciation, inflation, negative growth, businesses closed: Algeria's economy has been battered - Complete story:

<https://www.brecorder.com/news/40010871/algeria-economy-rocked-by-one-two-punch>

How quickly can firms bounce back?

With the easing of the lockdown, the return journey towards normalcy has begun in Pakistan. Complete story:

<https://www.dawn.com/news/1573497/how-quickly-can-firms-bounce-back>

Karachi power situation set to aggravate

The power supply situation is set to aggravate, particularly in Karachi, as K-Electric's financials deteriorate – Complete story:

<https://www.dawn.com/news/1573561/karachi-power-situation-set-to>

GENERAL NEWS

Investors flock back to stock market

Rarely have the stock investors sensed such tantalising blend of fear and greed. Complete story:

<https://www.dawn.com/news/1573489/investors-flock-back-to-stock-market>

A new wave of progress for Pakistan under CPEC

Work on the China-Pakistan Economic Corridor (CPEC) has picked up pace in the past few months. Complete story:

<https://tribune.com.pk/story/2258767/a-new-wave-of-progress-for-pakistan-under-cpec>

From trade war to cold war

What is clear is that the Sino-US trade war is creeping into a new cold war - Complete story:

<https://tribune.com.pk/story/2258769/from-trade-war-to-cold-war>

Pakistan's low productivity and the way out

Low productivity is one of the major issues that Pakistan's economy has been facing for decades. Market economy is most-effective option for enhancing productivity. Complete story:

<https://tribune.com.pk/story/2258770/pakistans-low-productivity-and-the-way-out>

Services trade deficit shrinks 43pc in FY20

The country's services trade deficit witnessed sharp decline of 42.96 per cent during the financial year 2019-20 as compared to the corresponding period of last year. Complete story:

<https://nation.com.pk/10-Aug-2020/services-trade-deficit-shrinks-43pc-in-fy20>

Locust threat exists only in Bahawalpur, Tharparkar

The National Locust Control Centre (NLCC) on Sunday stated that desert locusts now existed only in Bahawalpur and Tharparkar districts. Complete story:

<https://nation.com.pk/10-Aug-2020/locust-threat-exists-only-in-bahawalpur-tharparkar>

Pakistan earns \$1,302m from IT services' export

Pakistan earned \$1302.730 million by providing different information technology (IT) services in various countries during the fiscal year 2019-20. Complete story:

<https://nation.com.pk/10-Aug-2020/pakistan-earns-dollar-1-302m-from-it-services-export/>

Pak TPB to rationalize textile sector tariff structure

Pakistan's Tariff Policy Board (TPB) last week decided to rationalize the tariff structure for the textile sector, with a focus on raw materials. Complete story:

<https://www.fibre2fashion.com/news/textiles-policy-news/pak-tpb-to-rationalise-textile-sector-tariff-structure-269143-newsdetails.htm>

Govt changes status of textile research associations

In consonance with the Government of India's vision of "Minimum Government and Maximum Governance", leaner government machinery and the need for systematic rationalisation of government bodies – Complete story:

<https://www.fibre2fashion.com/news/textiles-policy-news/govt-changes-status-of-textile-research-associations-269148-newsdetails.htm>

India's DGTR suggests imposition of ADD on PRC PET resin

India's commerce and industry ministry recently suggested a provisional anti-dumping duty (ADD) of \$15.54- 200.66 per metric tonne (MT) on the import of polyethylene terephthalate (PET resin) from China – Complete story:

<https://www.fibre2fashion.com/news/textiles-policy-news/india-s-dgtr-suggests-imposition-of-add-on-prc-pet-resin-269138-newsdetails.htm>

EU retail trade volume level returns to pre-COVID level

In June 2020, a month marked by some relaxation of COVID-19 containment measures in many member states – Complete story:

<https://www.fibre2fashion.com/news/retail-announcement/eu-retail-trade-volume-level-returns-to-pre-covid-level-269133-newsdetails.htm>

Kenya-US FTA talks 1st round likely to conclude by Aug 14

Kenya and the United States recently resumed trade pact talks after it was stalled for several weeks. Complete story:

<https://www.fibre2fashion.com/news/textiles-policy-news/kenya-us-fta-talks-1st-round-likely-to-conclude-by-aug-14>