

Market	Current	Change	Volume
KSE- 100	39954.0	82.39	260401926
Commodities	Current		
Brent (\$/bbl.)	43.86		
US WTI	40.76		
Cotton	63.74		
New York Cotton	Open	Close	Volume
Oct 20	63.80	63.25	4
Dec 20	63.87	63.74	980
Mar 21	64.45	64.42	327
Currency Parity	Buying	Selling	
PKR-USD	167.3	167.8	
PKR-GBP	212	218	
PKR-EURO	194	197	
PKR-YEN	1.55	1.58	

**KSE-100 closed at 39,871.61 points as compared to 39,258.44 points on the previous working day with positive change of 613.17 points (1.56%).**

**Total volume of shares traded was 539,315,249, while value of shares traded during day stood at 25,820,568,728.**

**Cotton is essentially produced for its fiber, which is universally used as a textile raw material. Cotton is an important commodity in the world economy. Grown in more than 100 countries, cotton is a heavily traded agricultural commodity, with over 150 countries involved in exports or imports of cotton.**

## TOP MOST

### **Pakistan may become regional hub for trade: Yao Jing**

Ambassador of China to Pakistan Yao Jing on Monday said Pakistan possessed a huge potential to become a regional hub for trade and vast connectivity - Complete story:

<https://www.thenews.com.pk/print/695780-pakistan-may-become-regional-hub-for-trade-yao-jing>

### **Better business regulation sought for SMEs**

Sohail Qadiri, Director (Projects and Policy), Punjab Board of Investment and Trade, has proposed that the institutions such as SMEDA – Complete story:

<https://www.thenews.com.pk/print/695670-better-business-regulation-sought-for-smes>

### **Sales tax collection on imported goods rises 13.5 percent in July**

The collection of sales tax at import stage registered 13.5 percent growth in the first month of the current fiscal year on improved economic activities after easing of coronavirus related lockdown. Complete story:

<https://www.thenews.com.pk/print/695549-sales-tax-collection-on-imported-goods-rises-13-5-percent-in-july>

### **Weekly SPI up 0.31pc**

The Sensitive Price Indicator (SPI) based inflation for the combined consumption group ticked up 0.31 percent in the week ended on July 29 - Complete story: <https://www.thenews.com.pk/print/695553-weekly-spi-up-0-31pc>

### **The pain of economic senselessness**

Most developed and well managed economies are looking at uncertainty and slow recovery in the economy after the pandemic is over. Complete story: <https://www.thenews.com.pk/print/695550-the-pain-of-economic-senselessness>

### **A glimmer of hope**

THE government finally decided last week to auction the unutilized capacity of liquefied natural gas (LNG) terminals that it owns. Complete story: <https://www.dawn.com/news/1572559/a-glimmer-of-hope>

### **Despite COVID Pakistan exports post 5.8pc growth in July, as imports decline**

After a series of monthly decline, Pakistan exports finally witnessed a 5.8 percent growth in the month of July as compared to the same month last year, as Pakistan posted exports worth \$1,998 million worth of goods and services in the first month of the current financial year. Complete story: <https://www.brecorder.com/news/40009612/despite-covid-pakistan-exports-post-58pc-growth-in-july-as-imports-decline>

### **SMEDA increases research, development activities**

The Small and Medium Enterprises Development Authority (SMEDA) has increased research and development activities to plan SME development in the country at par with world's best practices. Complete story: <https://www.brecorder.com/news/40009556/smeda-increases-research-development-activities>

### **India looks to increase barriers on imports**

New Delhi is considering measures to prevent trade partners mainly in Southeast Asia from re-routing Chinese goods to India with little added value – Complete story: <https://tribune.com.pk/story/2257857/india-looks-to-increase-barriers-on-imports>

## GENERAL NEWS

### **Stock markets rise as data spark bargain-hunting**

Stock markets rose on both sides of the Atlantic Monday as hopeful economic data prompted bargain hunting, with some of Asia's equities markets also making solid gains. Complete story: <https://nation.com.pk/04-Aug-2020/stock-markets-rise-as-data-spark-bargain-hunting>

### **PSX witnesses bullish trend, gains 613 points**

The cement sector caused a bullish trend in Pakistan Stock Exchange (PSX) as KSE-100 closed at 39,871.61 points as compared to 39,258.44 points on the previous working day – Complete story: <https://nation.com.pk/04-Aug-2020/psx-witnesses-bullish-trend-gains-613-points>

### **Minister apprised of economic constraints of artistes**

Provincial Industries & Trade Minister Mian Aslam Iqbal met with a delegation of Punjab artists, producers, theatre association headed by Chairman Qaiser Sanaullah Khan. Complete story:

<https://www.brecorder.com/news/40009554/minister-apprised-of-economic-constraints-of-artistes>

### **ADB expects massive hit to Pakistan's remittances**

The Asian Development Bank (ADB) has placed Pakistan among the five worst-affected Asian economies as the inflow of workers' remittances may be hit by a massive 27% - Complete story: <https://tribune.com.pk/story/2257860/adb-expects-massive-hit-to-pakistans-remittances>

### **Construction industry Incentives to push wheels of economy**

The government has announced a number of incentives to boost the construction industry, which will help in moving the wheels of economy and accelerate economic activities in the country – Complete story:

<https://tribune.com.pk/story/2257864/construction-industry-incentives-to-push-wheels-of-economy>

### **Chinese team makes fabric to cool without electricity**

Scientists in China have developed a material that cools the wearer without using any electricity. The fabric transfers heat, allows moisture to evaporate from the skin and repels water. Complete story: <https://www.fibre2fashion.com/news/fabrics-news/chinese-team-makes-fabric-to-cool-without-electricity-268999-newsdetails.htm>

### **Exports must for sustained economic recovery: Mauritian PM**

Mauritius must start goods exports for a sustained economic recovery, according to Prime Minister Pravind Kumar Jugnauth, who recently said the COVID-19 pandemic has badly affected several sectors, including textiles, tourism, financial services and technology. Complete story: <https://www.fibre2fashion.com/news/textiles-import-export-news/exports-must-for-sustained-economic-recovery-mauritian-pm-269004-newsdetails.htm>

### **Counterfeit items create ₹1-lakh-cr hole in Indian economy**

Counterfeiting incidents in India rose by 24 per cent in 2019 compared to the previous year, creating an over ₹1-lakh-crore hole in the economy, according to a report by the Authentication Solution Providers Association (ASPA) – Complete story: <https://www.fibre2fashion.com/news/company-reports-news/counterfeit-items-create-1-lakh-cr-hole-in-indian-economy-269010-newsdetails.htm>

### **EVFTA fabric origin rule a challenge for Vietnamese firms**

Despite the European Union (EU)-Vietnam Free Trade Agreement (EVFTA), which came into force on August 1, being considered as a great opportunity for the Vietnamese textile and apparel industry, there are concerns that the origin criteria 'from fabric onwards' will make it difficult for domestic products to enjoy the benefits of the trade deal. Complete story:

<https://www.fibre2fashion.com/news/apparel-clothing-policy-news/evfta-fabric-origin-rule-a-challenge-for-vietnamese-firms-269016-newsdetails.htm>

### **IndianOil to set up ₹13,805 cr PX-PTA complex at Paradip**

The board of Indian Oil Corporation Ltd (commonly known as IndianOil) has given its go-ahead for setting up of an integrated para-xylene (PX) and purified terephthalic acid (PTA) complex project at Paradip, Odisha, at an estimated investment of ₹13,805 crore. The PX-PTA complex shall be integrated with IndianOil's Paradip Refinery (operational since 2015). Complete story:

<https://www.fibre2fashion.com/news/petrochemicals-news/indianoil-to-set-up-13-805-cr-px-pta-complex-at-paradip-269019-newsdetails.htm>

### **Pakistan earns \$758 million by exporting transport services**

Pakistan earned \$758.020 million by providing different transport services in various countries during the eleven months of fiscal year (2019-20) as compared to the corresponding period last year. Complete story: <https://nation.com.pk/04-Aug-2020/pakistan-earns-dollar-758-million-by-exporting-transport-services>