

Market	Current	Change	Volume
KSE- 100	36845.80	227.23	196756283
Commodities		Current	
Brent (\$/bbl.)	42.18		
US WTI	39.44		
Cotton	62.79		
New York Cotton	Open	Close	Volume
Oct 20	63.06	62.81	4
Dec 20	63.25	62.79	1847
Mar 21	63.96	63.58	363
Currency Parity		Buying	Selling
PKR-USD		166.7	167.5
PKR-GBP		209	215
PKR-EURO		186	189
PKR-YEN		1.55	1.58

The KSE-100 index jum-ped 428.16 points (1.18 per cent) and closed at 36,618.57 with the cumulative 12-session gains now at 2,906 points or 8.58pc.

Cotton fibers have crystalline sections which are strengthened by hydrogen bonds when cotton gets wet. The moisture being absorbed by cotton fibers don't make it through the crystalline areas. Otherwise, the water molecules would loosen up the crystalline fiber sections and weaken cotton.

## TOP MOST

### Afghan trade with India through Wagah begins from tomorrow

Fulfilling its commitments under the Pakistan-Afghanistan Transit Trade Agreement (APTTA), Pakistan on Monday took a step forward in relations with Afghanistan - Complete story:

<https://www.thenews.com.pk/print/686528-afghan-trade-with-india-through-wagah-begins-from-tomorrow>

### Remittances hit all-time high of \$23.12 billion in FY20

Remittances flowing into Pakistan jumped 6 percent to an all-time high of \$23.120 billion in the full 2019/20 fiscal year as overseas workers were able to send money home after countries started easing COVID-19 lockdowns around the world, central bank data showed on Monday. Complete story:

<https://www.thenews.com.pk/print/686412-remittances-hit-all-time-high-of-23-12-billion-in-fy20>

### Public debt increases 9pc to Rs34.5trln in 11 months

Public debt rose 8.5 percent to Rs34.5 trillion in the 11 months to May as cash-strapped government continued to rely on borrowings to finance budget deficit, the central bank's data showed. Complete story:

<https://www.thenews.com.pk/print/686413-public-debt-increases-9pc-to-rs34-5trln-in-11-months>

### Stocks jump 428 points as volume hits year's peak

The KSE-100 index jum-ped 428.16 points (1.18 per cent) and closed at 36,618.57 with the cumulative 12-session gains now at 2,906 points or 8.58pc. Complete story:

<https://www.dawn.com/news/1568825/stocks-jump-428-points-as-volume-hits-years-peak>

### Rupee weakens

The rupee ended weaker against the dollar in the interbank market on Monday due to renewed demand for the greenback from importers and corporates, dealers said. Complete story:

<https://www.thenews.com.pk/print/686416-rupee-weakens>

### IMF warns of aggravated regional slowdown

In a report covering the Middle East, North Africa, Afghanistan and Pakistan region, the IMF on Monday downgraded its growth forecasts even further from April, the last time such forecasts were issued at the outset of the Covid-19 challenge. Complete story:

<https://www.dawn.com/news/1568829/imf-warns-of-aggravated-regional-slowdown>

### Penalty waiver

The Federal Board of Revenue (FBR) has granted a waiver of penal surcharge on overstayed consignments in warehouses to facilitate importers. Complete story:

<https://www.dawn.com/news/1568827/penalty-waiver>

### NTDC's 'controversial' plan: NEPRA all set to hold hearing tomorrow

NEPRA is all set to hold a hearing on Wednesday (tomorrow) on NTDC's "controversial" Indicative Generation Capacity Expansion Plan (IGCEP) 2047 - Complete story:

<https://www.brecorder.com/news/40004933/ntdcs-controversial-plan-nepa-all-set-to-hold-hearing-tomorrow>

## GENERAL NEWS

### **Technical glitch at Bin Qasim power plant leads to 130 MW shortfall**

Load shedding situation in Karachi is expected to get worsened after K-Electric informed that a technical glitch at the Bin Qasim power plant has resulted in a 130-megawatt power shortage. Complete story:

<https://www.brecorder.com/news/40004948/technical-glitch-at-bin-qasim-power-plant-leads-to-130-mw-shortfall>

### **Asian shares retreat as virus and Sino-U.S. tensions flare**

Asian stock markets slipped on Tuesday, oil sagged and a safety bid supported the dollar as simmering Sino-U.S. tensions and fresh coronavirus restrictions in California kept a lid on investor optimism as earnings season gets underway. Complete story:

<https://www.brecorder.com/news/40004946/asian-shares-retreat-as-virus-and-sino-us-tensions-flare>

### **Oil prices drop on demand recovery fears, OPEC+ easing expectations**

Oil prices fell more than 2% on Tuesday on worries that new clampdowns on businesses to stem surging U.S. coronavirus cases could threaten fuel demand recovery and expectations that OPEC+ might ease output cuts from August in an upcoming meeting. Complete story:

<https://www.brecorder.com/news/40004943/oil-prices-drop-on-demand-recovery-fears-opeceasing-expectations>

### **India's GDP growth in FY21 to contract by 4.5%: FICCI**

The Federation of Indian Chambers of Commerce and Industry's (FICCI) Economic Outlook survey recently projected the country's annual median gross domestic product (GDP) growth for 2020-21 at minus 4.5 per cent. Complete story:

<https://www.fibre2fashion.com/news/textile-reports-results-news/india-s-gdp-growth-in-fy21-to-contract-by-4-5-ficci-268608-newsdetails.htm>

### **Falling textile-garment exports in Vietnam threaten jobs**

Vietnam's textile and garment sector could see more job losses in the second half of the year because of order cancellations by global buyers, according to a recent report by the ministry of industry and trade – Complete story:

<https://www.fibre2fashion.com/news/international-textiles-trade-news/falling-textile-garment-exports-in-vietnam-threaten-jobs-268610-newsdetails.htm>

### **Gap to compensate suppliers for cancelled orders**

Gap Inc. will work collaboratively with its vendors to compensate them in full for finished goods and goods in production that were cancelled or subject to pack and hold, according to the San Francisco-based company – Complete story:

<https://www.fibre2fashion.com/news/apparel-announcement-news/gap-to-compensate-suppliers-for-cancelled-orders-268615-newsdetails.htm>

### **First Yarn Expo Shenzhen set to welcome 115 exhibitors**

The organizers of Yarn Expo Shenzhen, a sourcing platform of natural and blended yarns, have announced that 115 exhibitors will participate in the debut event, from July 15-17, in hall 10 of the brand new Shenzhen World Exhibition and Convention Center. Complete story:

<https://www.fibre2fashion.com/news/textile-fairs-news/first-yarn-expo-shenzhen-set-to-welcome-115-exhibitors-268612-newsdetails.htm>

### **FTAs can double India's apparel exports in 3 yrs: AEPC**

The signing and the subsequent implementation of free trade agreements (FTAs) with the EU, the US, the UK, Australia and Canada can help India double its apparel exports in three years, the Apparel Export Promotion Council (AEPC) has said. India is currently negotiating FTAs separately with the EU, Australia, and Canada, and a limited trade pact with the US. Complete story:

<https://www.fibre2fashion.com/news/apparel-clothing-policy-news/ftas-can-double-india-s-apparel-exports-in-3-yrs-aepc-268613-newsdetails.htm>

### **PVH progresses towards zero-carbon economy: CR Report**

PVH Corp has received approval of its absolute greenhouse gas (GHG) emission reduction targets from the Science Based Target initiative, marking the company's progress towards a zero-carbon economy, according to its 2019 annual Corporate Responsibility (CR) Report, first since last year's launch of its ambitious CR strategy - Forward Fashion. Complete story:

<https://www.fibre2fashion.com/news/company-reports-news/pvh-progresses-towards-zero-carbon-economy-cr-report-268606-newsdetails.htm>