

Market	Current	Change	Volume
KSE- 100	36,181.29	39.12	111027461
Commodities	Current		
Brent (\$/bbl.)	41.75		
US WTI	38.93		
Cotton	63.65		
New York Cotton	Open	Close	Volume
Oct 20	64.87	64.34	34
Dec 20	63.89	63.52	612
Mar 21	64.47	64.25	31
Currency Parity		Selling	Buying
PKR-USD		166.5	167.5
PKR-GBP		208	214
PKR-EURO		187	190
PKR-YEN		1.55	1.58

Bulls extended their positions at the Pakistan Stock Exchange for the 10th successive session on Thursday and helped the KSE-100 index power past the 36,000-point mark.

Fiber strength is measured by breaking the fibers held between clamp jaws. It's reported as grams per tex, which is the force in grams required to break a bundle of fibers one tex unit in size. A tex unit is equal to the weight in grams of 1000 meters of fiber.

TOP MOST

Trade and Industries Dept. reviews various projects

The Punjab Trade and Industries Department on Thursday reviewed progress on various schemes being developed under the Dera Ghazi Khan Development Package including the Chakar Khan Rind University. Complete story: <https://www.brecorder.com/news/40004146/trade-and-industries-dept-reviews-various-projects/>

Asian stocks fall on virus worry, China stock rally pauses

MSCI's broadest index of Asia-Pacific shares outside Japan fell 0.76%. Australian stocks dropped 0.42%, while Japanese stocks declined by 0.4%. Complete story: <https://www.brecorder.com/news/40004180/asian-stocks-fall-on-virus-worry-china-stock-rally-pauses>

Oil falls \$1/bbl

Brent crude futures fell 94 cents, or 2.2%, to settle at \$42.35 a barrel, after gaining 0.5% on Wednesday. US West Texas Intermediate (WTI) crude futures fell \$1.28, or 3.1%, to settle at \$39.62 a barrel. Complete story: <https://www.brecorder.com/news/40004063/oil-falls-1bbl/>

Reading PSX pulse

It appears that investors at Pakistan Stock Exchange have decided to give weight to falling number of Covid-19 cases and reports of Pakistan's R-0 easing to less than 1, which implies low infection rate. Complete story: <https://www.brecorder.com/news/40004011/reading-psx-pulse>

Foreign reserves stand at \$18.8 billion

Pakistan's total liquid foreign exchange reserves crossed \$18 billion mark at the end of the last week, the State Bank of Pakistan (SBP) reported on Thursday. Complete story: <https://www.brecorder.com/news/40004153/foreign-reserves-stand-at-188-billion>

SECP takes credit for PSX's stellar streak

Securities & Exchange Commission of Pakistan (SECP) on Thursday attributed the equities' stellar performance to its management-related reforms – Complete story: <https://www.thenews.com.pk/print/684566-secp-takes-credit-for-psx-s-stellar-streak/>

Market watch: KSE-100 shoots past 36,000 points

The market's advance was supported by strong investors' interest, which lifted trading volumes to a seven-month high. Complete story: <https://tribune.com.pk/story/2254094/market-watch-kse-100-shoots-past-36000-points>

IMF predicts economic recovery in Pakistan next year

A gradual recovery in Pakistan is expected in the fiscal year 2021 as the country's economy reopens, says a report released by the International Monetary Fund (IMF). Complete story: <https://www.dawn.com/news/1568043/imf-predicts-economic-recovery-in-pakistan-next-year>

Indonesia wants more trade with Pakistan

The ambassador said that his embassy had also organized a virtual meeting with the Pakistan Business Council (PBC), which represents the country's leading corporate and business groups. Complete story: <https://tribune.com.pk/story/2254021/indonesia-wants-more-trade-with-pakistan>

GENERAL NEW

Pak-Afghan trade: Islamabad, Kabul urged to remove bottlenecks

Traders and exporters of Pakistan and Afghanistan via a joint video link conference have identified the bottlenecks in way of Pak-Afghan mutual trade – Complete story: <https://www.brecorder.com/news/40004137/pak-afghan-trade-islamabad-kabul-urged-to-remove-bottlenecks/>

Inter-bank market Rupee strengthens against dollar

The rupee strengthened against the dollar at Rs166.58 in the inter-bank market on Thursday compared with Wednesday's close of Rs166.76, according to the State Bank of Pakistan (SBP). Complete story: <https://tribune.com.pk/story/2254119/inter-bank-market-rupee-strengthens-against-dollar-2>

Turkish H1 mask, protective clothing exports hit \$573 mn

Turkey's protective clothing and mask exports hit \$573.4 million in the first half of this year amid the novel coronavirus pandemic, according to head of Istanbul Apparel Exporters' Association (IHKIB) Mustafa Gültepe, who recently said the country witnessed a record high year-on-year (YoY) growth of 986 per cent between January and June. Complete story: <https://www.fibre2fashion.com/news/apparel-news/turkish-h1-mask-protective-clothing-exports-hit-573-mn-268526-newsdetails.htm>

Commonwealth, ILO joins partnership for inclusive e-com

The global 'eTrade for All' initiative, which aims at making digital economy more inclusive, recently welcomed the Commonwealth Secretariat and the International Labour Organization (ILO) to its fold, increasing its membership to 32 organizations. Complete story: <https://www.fibre2fashion.com/news/e-commerce-industry/commonwealth-ilo-join-partnership-for-inclusive-e-com-268530-newsdetails.htm>

Maharashtra HC stays show cause notes to 62 textile units

The Bombay high court (HC) recently stayed notices issued by the Maharashtra Pollution Control Board (MPCB) to 62 textile units in Malegaon that refused to grant consent to operate the units. Complete story: <https://www.fibre2fashion.com/news/environment-pollution-news/maharashtra-hc-stays-show-cause-notes-to-62-textile-units-268539-newsdetails.htm>

Global exports of carpets and floor coverings declines

The trade of carpets and other floor coverings has been declining over the years. The global export of carpets and other floor coverings was \$18,077.10 million in 2017, which declined 7.93 per cent to \$16,643.01 million in 2019, according to data from TexPro. Complete story: <https://www.fibre2fashion.com/news/home-furnishings-news/global-exports-of-carpets-and-floor-coverings-declines-268534-newsdetails.htm>

Inapt for BGMEA to have say in buying house affairs: BGBHA

It is inappropriate for the Bangladesh Garments Manufacturers and Exporters Association (BGMEA) or any other trade body to have any role or say in determining the eligibility of an applicant for registration as a buying house under the Textiles Act, 2018 – Complete story: <https://www.fibre2fashion.com/news/apparel-clothing-policy-news/inapt-for-bgmea-to-have-say-in-buying-house-affairs-bgbha-268536-newsdetails.htm>

LCCI demands cut in energy prices

Lahore Chamber of Commerce & Industry (LCCI) President Irfan Iqbal Sheikh said on Thursday that balanced energy prices could act as an economic booster therefore; these should be reduced for the trade and industry. Complete story: <https://nation.com.pk/10-Jul-2020/lcci-demands-cut-in-energy-prices/>

Govt. decides not to allocate any token supplementary grant in current FY

The government has decided that no token supplementary grant would be granted, as the federal cabinet, the National Assembly especially, the Public Accounts Committee have directed to discourage supplementary grant unless extremely critical. Complete story: <https://nation.com.pk/10-Jul-2020/govt-decides-not-to-allocate-any-token-supplementary-grant-in-current-fy>