

Market	Current	Change	Volume
KSE- 100	34582.7	160.74	77274305
Commodities		Current	
Brent (\$/bbl.)	41.15		
US WTI	40.15		
Cotton	61.36		
New York Cotton	Open	Close	Volume
Jul 20	0.00	60.98s	37
Oct 20	61.68	61.93	5
Dec 20	61.00	61.30	1871
Currency Parity		Selling	Buying
PKR-USD		168.4	167.6
PKR-GBP		211	205
PKR-EURO		188	185
PKR-YEN		1.56	1.53

Stocks rallied on the last session of the week as investors anticipated a rate cut in the country's monetary policy, which was announced after the session's conclusion.

Breaking the selling pattern, foreign investors closed the previous session (Thursday) as net buyers, registering a net inflow of \$0.069 million.

According to analysts, the Pakistan Stock Exchange (PSX) remained positive throughout the day ahead of the policy statement, with all indices posting decent gains.

TOP MOST

Export of PPEs: Ministry receiving many exporters' enquiries

The Ministry of Commerce (MoC) has been receiving many exporters' enquiries from all over Pakistan regarding the export of Personal Protective Equipment (PPE). The Ministry on Tuesday clarified that export of all PPEs, i.e. hand sanitizers, disposable gowns and gloves, face shields, biohazard bags, goggles and shoe covers are allowed to be exported. Complete story: <https://www.brecorder.com/news/40002115/export-of-ppes-ministry-receiving-many-exporters-enquiries>

Talk about economic boycott

What started off as a border standoff is turning into an economic retaliation. After losing men to a low-tech, high-altitude brawl with China on June 15 in Ladakh, India finds itself in a nationalist spiral over boycotting Chinese products.

Complete Story: <https://www.brecorder.com/news/40001970/talk-about-economic-boycott>

Why don't businesses grow in Pakistan?

That's not a question being asked around a lot in this country. So, when Pakistan Institute of Development Economics (PIDE) recently picked it up as a subject for one of the episodes of its long running webinar series, it brought a spade full of answers.

Complete Story: <https://www.brecorder.com/news/40001971/why-dont-businesses-grow-in-pakistan>

FBR surpasses thrice revised tax collection target by Rs50b

The FBR has collected Rs3957 billion during fiscal year 2019-20 as against the revised tax collection target of Rs3907 billion. Meanwhile, the FBR has also met the monthly tax collection target, as it has collected Rs411 billion in the month of June as compared to the target of Rs398 billion. Officials said tax collection would further increase when final data will be compiled.

Complete story: <https://nation.com.pk/01-Jul-2020/fbr-surpasses-thrice-revised-tax-collection-target-by-rs50b>

World Bank ratifies \$500 million financing for RISE programme

The World Bank's Board of Executive Directors approved \$500 million in financing for the Resilient Institutions for Sustainable Economy programme (RISE) to help Pakistan strengthen fiscal management, promote transparency and private sector growth, and undertake foundational reforms in the energy sector to transition to low-carbon energy. Complete Story: <https://nation.com.pk/01-Jul-2020/world-bank-ratifies-dollar-500-million-financing-for-rise-programme>

WTO sees proof of G20 steps towards open trade policies

Tariff increases, import bans, stricter customs procedures, export duties and other such measures introduced between mid-October last year and mid May this year affected 2.8 per cent of G20 trade, according to a World Trade Organisation (WTO) report on G-20 trade measures, which found evidence of steps towards more open trade policies across sectors, including goods, services and intellectual property. Complete Story: <https://www.fibre2fashion.com/news/textile-news/wto-sees-proof-of-g20-steps-towards-open-trade-policies-268305-newsdetails.htm>

GENERAL NEWS

FPCCI conducting survey on impact of Covid-19 on trade

The Vice President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), Shaikh Sultan Rehman, has said that the FPCCI has been conducting a survey to analyze the impact of COVID-19 on trade and industry on different countries. Complete story: <https://www.brecorder.com/news/40002117/fpcci-conducting-survey-on-impact-of-covid-19-on-trade>

Global employment crisis deepening, equivalent of 400m jobs lost: UN

The coronavirus crisis has taken a much heavier toll on jobs than previously feared, the UN said Tuesday, warning that the situation in the Americas was particularly dire. In a fresh study, the International Labour Organization (ILO) estimated that by the mid-year point, global working hours were down 14 percent compared to last December - equivalent to some 400 million full-time jobs. Complete Story: <https://www.brecorder.com/news/40002111/global-employment-crisis-deepening-equivalent-of-400m-jobs-lost-un>

Govt to decide reopening of educational institutions on July 2

Minister for Federal Education and Professional Training Shafqat Mahmood on Friday has declared news regarding opening educational institutions from July 15 as a rumor. In a statement, the minister said that the decision regarding commencement of the institutions will be taken after consultation with all the provincial authorities in a meeting on July 2. Complete story: <https://nation.com.pk/26-Jun-2020/govt-yet-to-decide-reopening-of-educational-institutions-says-shafqat-mahmood>

China's factory activity expands, but job losses quicken amid weak exports: Caixin PMI

China's factory activity grew at a faster clip in June after the government lifted coronavirus lockdown measures and ramped up support steps, but the health crisis continues to pressure exports and jobs, a private business survey showed on Wednesday. Complete story: <https://www.brecorder.com/news/40002179/chinas-factory-activity-expands-but-job-losses-quicken-amid-weak-exports-caixin-pmi>

Asia's factory pain eases as region emerges from pandemic

Asia's factory pain showed signs of easing in June, as a rebound in China's activity offered some hope the region may have passed the worst of the devastation caused by the coronavirus pandemic. But sluggish global demand and fears of a second wave of infections will tame any optimism on the outlook and keep pressure on policymakers to support their ailing economies. Complete story: <https://www.brecorder.com/news/40002178/asias-factory-pain-eases-as-region-emerges-from-pandemic>

US stocks gain, concluding best quarter since 1998

Wall Street stocks rallied for a second straight session Tuesday, concluding the best quarter for equities in more than two decades and shrugging off a resurgence in US coronavirus cases. The S&P 500, the broadest of the three major indices, finished at 3,100.29, up 1.5 percent for the day and around 20 percent for the quarter, the biggest gain since 1998. Complete Story: <https://www.brecorder.com/news/40001996/us-stocks-gain-concluding-best-quarter-since-1998>

Pakistan earns US \$688m by exporting transport services

Pakistan earned US \$ 688 million by providing different transport services in various countries during the ten months of ongoing fiscal year (2019-20) as compared to the corresponding period last year. Complete story: <https://nation.com.pk/24-Jun-2020/pakistan-earns-us-dollar-688m-by-exporting-transport-services>

LPG price escalates by Rs46.76 to Rs1347.07 for 11.8/kg cylinder

The government on Tuesday increased the price of indigenous liquefied petroleum gas (LPG) by Rs 46.76 to Rs 1347.07 for 11.8/kg cylinder for the month of July. According to the notification issued by the Oil and Gas Regulatory Authority (OGRA), LPG price has been increased by Rs3.96 per kg to Rs113.98 from earlier Rs110 per kg. The new prices would come into effect from July 1, 2020, it added. Complete story: <https://nation.com.pk/01-Jul-2020/lpg-price-escalates-by-rs46-76-to-rs1347-07-for-11-8-kg-cylinder>

Power planning: More care please

The power regulator invited comments on the latest version of "Indicative Generation Capacity Expansion Plan 2047 (IGCEP)." And there is no shortage of comments it seems, as the 1362-page IGCEP report has led to 240 pages of suggestions, comments and feedback, from stakeholders. Reading a document as hefty does take a lot, and commenting takes big stakes, and deep understanding as well. Complete Story: <https://www.brecorder.com/news/40001967/power-planning-more-care-please>

CPEC: 15-member business council reconstituted

A 15-member business council to accelerate industrialisation under the China-Pakistan Economic Corridor (CPEC) was reconstituted on Tuesday. The federal government has notified the name of reconstituted business council, which has three members from public sector, and rest from the business community. Complete Story: <https://www.brecorder.com/news/40002174/cpec-15-member-business-council-reconstituted>

