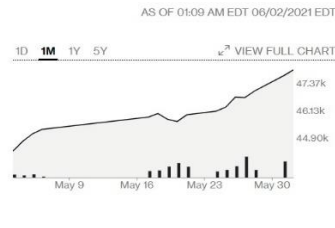


KSE-100

48,160.91 PKR

-30.35 -0.06% ▼

OPEN	PREV CLOSE	1 YEAR RETURN
48,191.26	48,191.26	39.72%
YTD RETURN	DAY RANGE	52 WEEK RANGE
10.07%	47,960.46 – 48,286.46	33,071.36 – 48,286.46



Commodities

Brent (\$/bbl.)

70.50 USD/bbl.

+0.25 +0.36% ▲

OPEN	PREV CLOSE	VOLUME
70.55	70.25	10,554
DAY RANGE	52 WEEK RANGE	
70.35 – 70.95	38.85 – 71.34	



US WTI

67.94 USD/bbl.

+0.22 +0.32% ▲

OPEN	PREV CLOSE	VOLUME
67.99	67.72	21,525
DAY RANGE	52 WEEK RANGE	
67.78 – 68.31	36.69 – 68.87	



Cotton #2 (ICE)

84.60 USD/lb.

-0.21 -0.25% ▼

OPEN	PREV CLOSE	VOLUME
84.77	84.81	243
DAY RANGE	52 WEEK RANGE	
84.18 – 84.79	58.00 – 89.28	



TOP NEWS

Senate committee asks ministry to explain reasons for stagnant exports

The Senate Standing Committee on Commerce has asked the Ministry of Commerce to explain reasons for stagnant export proceeds from the country in the last decade with Pakistan also lagging behind in the region.

Complete Story: <https://www.dawn.com/news/1632113/senate-committee-asks-ministry-to-explain-reasons-for-stagnant-exports>

Perturbed with energy crisis, Pakistan textile exporters plan to shift industries to other countries

Pakistan's textile exporters have threatened to move their industries to other countries as they reportedly perturbed from gas load-shedding and the ongoing energy crisis in the country.

Complete Story: <https://www.aninews.in/news/world/asia/perturbed-with-energy-crisis-pakistan-textile-exporters-plan-to-shift-industries-to-other-countries20210628184541/>

Finding Pakistan's missing exports

Recently released export data for the first ten months of fiscal year 21 reveal the highest merchandise export values in history. The recovery is most remarkable given the disruptions to world trade that emerged due to the global COVID19 pandemic and were recently further exacerbated by the six-day blockade of the Suez Canal in March 2021.

Complete Story: <https://www.globalvillagespace.com/finding-pakistans-missing-exports/>

ECC takes decisions on sugar, cotton

The Economic Coordination Committee (ECC) of the Cabinet has approved the tender for the import of 100,000 metric tons of sugar but constituted a committee on intervention price of cotton to increase its descending production in the next fiscal year to boost exports.

Complete Story: <https://www.brecorder.com/news/40103634/ecc-takes-decisions-on-sugar-cotton>

Surge in external economic assistance

Pakistan's reliance on external economic assistance – in the form of grants and loans from bilateral, multilateral, and commercial foreign sources – continues to grow. As per the latest data from the Economic Affairs Division (EAD) for the period from July 2020 to May 2021, foreign economic assistance had reached \$12.13 billion, showing 63 percent increase over \$7.45 billion in the same period last fiscal.

Complete Story: <https://www.brecorder.com/news/40103473/surge-in-external-economic-assistance>

Daily Economic Update – 29th June, 2021

Currency Parity

PKR-USD	Selling	Buying
	158.8	157.8



PKR-GBP	Selling	Buying
	221.6	218.6



PKR-EURO	Selling	Buying
	189.2	187.2



PKR-YEN	Selling	Buying
	1.44	1.41



New York Cotton	Open	Last	Volume
Jul '21	85.17	86.66s	4
Oct '21	88.09	87.82	21
Dec '21	87.55	87.10	386

GENERAL NEWS

Pak economy shows significant signs of recovery

The Ministry of Finance has noted that rebound in economic activity is expected to continue in coming months on account of reopening of economic activities and acceleration in vaccination process.

Complete Story: <https://nation.com.pk/29-Jun-2021/pak-economy-shows-significant-signs-of-recovery>

Book on economic diplomacy launched

The launch ceremony of “A Hand Book on Economic Diplomacy”, written by Ahmed Ali Sirohey, former ambassador of Pakistan for Niger, was organised by the office of the Dean Faculty of Social Sciences at the Shah Abdul Latif University, Khairpur.

Complete Story: <https://www.thenews.com.pk/print/856756-book-on-economic-diplomacy-launched>

Disparity between rich and poor declines

The Ministry of Finance on Monday stated that the disparity between the rich and the poor has declined in Pakistan on the basis of the latest official survey.

Complete Story: <https://www.thenews.com.pk/print/856476-disparity-between-rich-and-poor-declines>

Market watch: KSE-100 dives amid economic concerns

In line with the trend in the preceding week, the stock market continued its descent on Monday and fell over 600 points owing to weak economic cues.

Complete Story: <https://tribune.com.pk/story/2307760/market-watch-kse-100-dives-amid-economic-concerns>

Pakistan Embassy Beijing organizes forum to attract Chinese investment in SEZs

The Embassy of Pakistan Beijing on Monday organized an investment forum and promotion conference aimed at providing a platform to the Chinese enterprises to collaborate with Pakistani companies to take advantage of investment opportunities being offered in the special economic zones in Pakistan.

Complete Story: <https://dailytimes.com.pk/781240/pakistan-embassy-beijing-organizes-forum-to-attract-chinese-investment-in-sezs/>

Ecotourism promises development: experts

Speakers at a seminar here on Monday said the country could handle economic crisis by promoting ecotourism, one of the fastest growing sectors in the world.

Complete Story: <https://www.dawn.com/news/1632011/ecotourism-promises-development-experts>