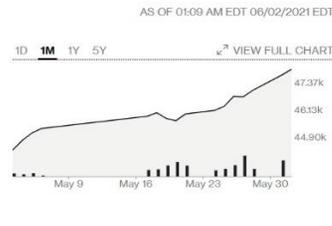


KSE-100

48,160.91 PKR

-30.35 -0.06% ▼

OPEN	PREV CLOSE	1 YEAR RETURN
48,191.26	48,191.26	39.72%
YTD RETURN	DAY RANGE	52 WEEK RANGE
10.07%	47,960.46 – 48,286.46	33,071.36 – 48,286.46



Commodities

Brent (\$/bbl.)

70.50 USD/bbl.

+0.25 +0.36% ▲

OPEN	PREV CLOSE	VOLUME
70.55	70.25	10,554
DAY RANGE	52 WEEK RANGE	
70.35 – 70.95	38.85 – 71.34	



US WTI

67.94 USD/bbl.

+0.22 +0.32% ▲

OPEN	PREV CLOSE	VOLUME
67.99	67.72	21,525
DAY RANGE	52 WEEK RANGE	
67.78 – 68.31	36.69 – 68.87	



Cotton #2 (ICE)

84.60 USD/lb.

-0.21 -0.25% ▼

OPEN	PREV CLOSE	VOLUME
84.77	84.81	243
DAY RANGE	52 WEEK RANGE	
84.18 – 84.79	58.00 – 89.28	



TOP NEWS

ECC meets today to consider steps for reviving cotton crop

The government has called a meeting of the Economic Coordination Committee (ECC) on Monday (today) to consider allowing an intervention price of about Rs5,000 per 40kg for cotton, which has arguably been necessitated by a sharp decline in production, besides clearing a dozen supplementary grants so close to the passage of federal budget by parliament.

Complete Story: <https://www.dawn.com/news/1631863>

Pakistan exports witnessed growth of 6.23 per cent in 11 months

Pakistan's exports to nine regional countries witnessed a growth of 6.23 per cent in 11 months of the outgoing fiscal year, data released by the State Bank of Pakistan on Saturday. The country's exports to Afghanistan, China, Bangladesh, Sri Lanka, India, Iran, Nepal, Bhutan and the Maldives account for a small amount of \$3.528 billion — just 15.62pc of Pakistan's total global exports of \$22.576bn in 11MFY21.

Complete Story: <https://www.paktribune.com/news-details/pakistan-exports-witnessed-growth-of-6-23-per-cent-in-11-months>

Keeping export recovery sustainable

Exports are likely to cross \$24 billion in current fiscal year 2020-21, which will be \$2.7 billion more than the export value reported in FY 2019-20 and \$1 billion more than the amount reported in 2018-19, according to data extracted from the Pakistan Bureau of Statistics (PBS).

Complete Story: <https://tribune.com.pk/story/2307662/keeping-export-recovery-sustainable>

Rupee decline

Finance Minister Shaukat Tarin in his wind-up speech in parliament this Friday lamented the rupee-dollar parity which rose to 168 to 169 rupees to the dollar due to what he maintained was International Monetary Fund (IMF) condition thereby tacitly and unfairly absolving the implementers of this policy, who represented the people of this country, from blame.

Complete Story: <https://www.brecorder.com/news/40103375/rupee-decline>

Weekly Cotton Report: Local market witnesses mixed trends

Mixed trend was witnessed in the rate of cotton. The rate of cotton in Punjab; dropped by Rs. 400 per maund. The rate of cotton increased in the international cotton markets. Complete Story: <https://www.brecorder.com/news/40103329>

Daily Economic Update – 27th-28th June, 2021

Currency Parity

PKR-USD	Selling	Buying
	158.3	157.3



PKR-GBP	Selling	Buying
	220.5	217.5



PKR-EURO	Selling	Buying
	189	187.5



PKR-YEN	Selling	Buying
	1.44	1.41



New York Cotton	Open	Last	Volume
Jul '21	0.00	86.43s	0
Oct '21	87.67	88.04s	12
Dec '21	87.19	86.92	804

GENERAL NEWS

Gujranwala businessmen ready to invest in cargo train

The business community of Gujranwala has expressed its willingness to operate a cargo train on a commercial basis between Gujranwala and Karachi. It has offered to pay the freight/rent with profit in advance for one year as the Pakistan Railways is already outsourcing the commercial management of loss-making trains.

Complete Story: <https://www.dawn.com/news/1631916>

Pakistan earns \$426m from travel services exports in 10 months

Pakistan has earned \$426.215 million by providing different travel services in various countries during the first 10 months of financial year 2020-21. This shows decrease of 3.77 percent as compared to \$442.890 million same services were provided during the corresponding period of fiscal year 2019-20, Pakistan Bureau of Statistics (PBS) said.

Complete Story: <https://www.brecorder.com/news/40103287/pakistan-earns-426m-from-travel-services-exports-in-10-months>

Saving the current account

Early signs of current account slippages are becoming visible. The deficit stood at \$632 million in May 21, and the amount is likely to be higher in June. In 11MFY21, the current account surplus is standing at \$153 million as compared to a deficit of \$4.3 billion (1.8% of GDP) in the same period last year.

Complete Story: <https://www.brecorder.com/news/40103281/saving-the-current-account>

Tarbela 4th Extension: TI-P urges ministry to take action against Wapda chief

Transparency International- Pakistan (TI-P) has asked Ministry of Water Resources to take an action against Chairman Wapda, Lt. General Muzammil Hussain (retired) for allegedly inflicting billions of rupees financial loss in Tarbela 4th Extension project. Complete Story: <https://www.brecorder.com/news/40103388/tarbela-4th-extension-project-ti-p-urges-ministry-to-take-action-against-wapda-chief>

Accounting for missing billions

Pakistan can deliver better public health care. The success of Covid-19 containment efforts has shown the power of political will and collective actions. In this day and age, it is unconscionable to let the size of someone's paycheck decide whether a curable disease will be fatal.

Complete Story: <https://www.dawn.com/news/1631948/accounting-for-missing-billions>