

## Textile

Market	Current	Change	Volume
KSE- 100	42,900.85	83.94	64,527,600
Commodities		Current	
Brent (\$/bbl.)	66.23		
US WTI	62.67		
Cotton	82.09		
New York Cotton	Open	Close	Volume
Mar 18	81.00	81.75	34
May 18	82.15	82.38	21352
Jul 18	82.77	82.90	6360
Currency Parity		Selling	Buying
PKR-USD		112.00	112.30
PKR-GBP		155.50	156.5
PKR-EURO		137.20	138.0
PKR-YEN		1.030	1.050

### **Falling Exports (SHAHID SATTAR AND HIRA TANVEER- APTMA)**

Our exports instead of growing have been steadily decreasing since 2013. Lack of an appropriate enabling environment for domestic industry, inappropriate exchange rate policy and the rising debt repayment obligations have precipitated into a balance of payment crisis which most analysts term as a national security threat. It is imperative that immediate policy measures be taken to not only cover the lost ground but for Pakistan to achieve its potential economic growth and job creation. Complete story: <https://www.pakistantoday.com.pk/2018/02/25/falling-exports-2/>

### **Raw cotton export up 48.7pc in 7 months**

Raw cotton export from the country during first seven months of current financial year grew by 48.72 percent as compared to corresponding period of last financial year. Complete story: <https://nation.com.pk/28-Feb-2018/raw-cotton-export-up-48-7pc-in-7-months>

### **Listless trading on cotton market**

The cotton market remained devoid of activity as buyers took to the sidelines on Tuesday and no deals were reported on the ready counter. Complete story: <https://www.dawn.com/news/1392212/listless-trading-on-cotton-market>

## Economy

### **Regulator, PSX tussle over board of directors**

On Dec 29, the regulator had issued directive to the PSX to hold elections for the new board by today (Feb 28). But stiff resistance by the broker directors, has thrown the process in disarray. Complete story: <https://www.dawn.com/news/1392218/regulator-psx-tussle-over-board-of-directors>

### **Jetro rates Pakistan as top destination for Japanese investors**

JETRO in its survey of Japanese companies working in Asia, has rated Pakistan as the top destination for Japanese investors. Complete story: <https://nation.com.pk/28-Feb-2018/jetro-rates-pakistan-as-top-destination-for-japanese-investors>

### **Govt will have to pay IMF \$3bn by June, claims Rana**

Pakistan will have to pay \$3 billion to the International Monetary Fund (IMF) before June and for this funds will have to be raised from the international market, Minister of State for Finance. Complete story: <https://www.dawn.com/news/1392217/govt-will-have-to-pay-imf-3bn-by-june-claims-rana>

### **\$7.7m Japanese aid for improving livelihoods in Fata**

The Japanese government has announced grant assistance worth \$7.7 million to support Foot and Mouth Disease (FMD) control in livestock and promote economic opportunities in Fata through agricultural development. Complete story: <https://www.dawn.com/news/1392214/77m-japanese-aid-for-improving-livelihoods-in-fata>

### **Late-buying helps index recover 84 points**

The stock market managed to snap the selling spree on Tuesday with the KSE-100 index recovering 83.94 points (0.20 per cent) to close at 42,994.96. Complete story: <https://www.dawn.com/news/1392216/late-buying-helps-index-recover-84-points>

### **Rupee unchanged**

The rupee closed flat against the dollar on Tuesday amid soft dollar demand. The rupee ended at 110.58 against the dollar, unchanged from the previous close. Complete story: <https://www.thenews.com.pk/print/286765-rupee-unchanged>

The prices of high-speed diesel (HSD) and petrol for March are likely to increase by almost Rs7 and Rs4 per litre, the highest since October 2014 due to increased rates in the international market.

### DID YOU KNOW?

Among the major cotton-producing countries, all cotton in China, India and Pakistan is picked by hand.

## **Pakistan top choice for Saudi investment**

Saudi Deputy Trade Minister Abdulrahman Alharbi has acknowledged Pakistan as one of the top destinations for making investments. Complete story: <https://www.dawn.com/news/1392220/pakistan-top-choice-for-saudi-investment>

## **Outreach Programme for agri sector under study**

President and CEO Meezan Bank, has said that the bank is working on SMEs sector and soon new services would be available for SMEs sector and they are also working on an outreach Programme for agriculture sector. Complete story: <https://epaper.brecorder.com/2018/02/28/7-page/702300-news.html>

## **Govt asked to revisit privatization law**

The Committee on Delegated Legislation was shocked to learn that there was no legally constituted Privatization Commission (PC). The committee asked the government to revisit the existing Privatization Ordinance 2000, which, it said, is seriously flawed. Complete story: <https://epaper.brecorder.com/2018/02/28/1-page/702264-news.html>

## **Growth strong but countries must prepare for change**

IMF Managing Director said on that global economy was showing broad-based growth, but the landscape was shifting with heightened risks of trade disputes, monetary policy normalization and technological change. Complete story: <https://www.thenews.com.pk/print/286758-growth-strong-but-countries-must-prepare-for-change-lagarde>

## **Energy**

### **US offers help to set up Renewable Energy Institute**

US Ambassador to Pakistan David Hale said that the United States would explore the ways and means to help Pakistan for establishing its first Renewable Energy Institute. Complete story: <https://nation.com.pk/28-Feb-2018/us-offers-help-to-set-up-renewable-energy-institute>

## **INTERNATIONAL NEWS**

### **Textile**

#### **UP govt signs 29 MoUs in textile industry**

At the recently concluded Uttar Pradesh Investors Summit, the state government signed 29 memorandum of understanding (MoUs) in the textile segment, likely to generate over 5 lakh employment opportunities. Complete story:

<http://www.fibre2fashion.com/news/textile-news/up-govt-signs-29-mous-in-textile-industry-240855-newsdetails.htm>

#### **Cotton exports in Egypt decline by 36.7%: CAPMAS**

Egypt's Central Agency for Public Mobilization and Statistics (CAPMAS) has announced that the country's cotton exports declined by 36.7 per cent, falling to 128,300 kantars during the first quarter of the 2017-2018. Complete story:

<http://www.fibre2fashion.com/news/cotton-news/cotton-exports-in-egypt-decline-by-36-7-capmas-240863-newsdetails.htm>

#### **PKLT to bring traceability in Uzbek cotton supply chain**

PKLT, Malaysia's 1st cotton supply chain think tank, has signed a joint initiatives agreement with seasoned cotton commodity transshipment handling and supply chain management firm, Deltabar Logistics, focusing on bringing more transparency and traceability in the supply chain of Uzbek cotton and related value added. Complete story:

<http://www.fibre2fashion.com/news/cotton-news/pklt-to-bring-traceability-in-uzbek-cotton-supply-chain-240858-newsdetails.htm>

#### **C&A commits to source more sustainable cotton by 2020**

Joining the Prince of Wales global 'Sustainable Cotton Communique', C&A has pledged to source more sustainable cotton by 2020.

Complete story: <http://www.fibre2fashion.com/news/sustainability-news/c-a-commits-to-source-more-sustainable-cotton-by-2020-240856-newsdetails.htm>

## **Economy**

### **'Staying in EU customs union would be sellout'**

Britain must leave the EU customs union to strike new trade deals after Brexit. In Brussels, the EU's chief Brexit negotiator warned that the bloc and Britain have significant differences, with only months until a deadline to agree on a divorce deal. Complete story:

<https://www.dawn.com/news/1392213/staying-in-eu-customs-union-would-be-sellout>

## **Energy**

### **Oil down**

Oil prices on Tuesday erased earlier gains as investor concerns about rising U.S. oil output offset signs of stronger demand and faith in the ability of OPEC production curbs to curtail supply. Complete story: <https://www.thenews.com.pk/print/286768-oil>