

Market	Current	Change	Volume
KSE- 100	43,328.21	-356.18	55,132,400
Commodities	Current		
Brent (\$/bbl.)	67.25		
US WTI	63.59		
Cotton	81.74		
New York Cotton	Open	Close	Volume
Mar 18	81.75	81.74	158
May 18	81.34	82.19	17338
Jul 18	81.77	82.77	6502
Currency Parity	Selling	Buying	
PKR-USD	112.00	112.30	
PKR-GBP	155.30	156.3	
PKR-EURO	137.00	137.8	
PKR-YEN	1.020	1.040	

Textile

Cotton council formed in Punjab

The Council of Cotton Stakeholders was constituted on Monday to finalise a joint strategy on achieving lint production targets set under the Punjab government's Cotton Mission-2025. A joint session of the cotton value chain stakeholders was held at the All Pakistan Textile Mills Association (Aptma) Punjab office. Complete story: <https://www.dawn.com/news/1391931/cotton-council-formed-in-punjab>

Activity returns to cotton market

Cotton prices moved higher on strong demand for quality lint on Monday, highest rate quoted at Rs7, 500 per maund. Complete story: <https://www.dawn.com/news/1391924/activity-returns-to-cotton-market>

Revised cotton production target missed

Pakistan has missed the revised cotton production target by around eight percent as the production has been recorded at 11.5 million bales against the revised target of 12.6 million bales for 2017-18. Complete story: <https://fp.brecorder.com/2018/02/20180227347413//>

Economy

PBIF chief demands payment of ST, IT refunds

President of PBIF, has demanded sales tax and income tax refunds of the traders and industrialists should be paid, immediately, and issuance of notices in bulk should be avoided that will help improve economic conditions and increase employment. Complete story: <https://fp.brecorder.com/2018/02/20180227347475/>

Profit repatriation jumps 26pc

Outflow of profits and dividends on foreign investments from the country have increased by 26 per cent in the first seven months of the 2017-18. Complete story: <https://www.dawn.com/news/1391929/profit-repatriation-jumps-26pc>

Minister stresses use of technology for water management

Minister for Planning Development and Reform stressed use of modern technology and innovative methods to secure water in the reservoirs. Complete story: <https://www.thenews.com.pk/print/285973-minister-stresses-use-of-technology-for-water-management/>

No decision yet on attending WTO meeting in India

Pakistan has not decided yet to attend the WTO's mini-ministerial that is being hosted by India in New Delhi next month. Complete story: <https://nation.com.pk/27-Feb-2018/no-decision-yet-on-attending-wto-meeting-in-india/>

Special CPEC body thinking out loud

The Special Committee on CPEC project has proposed to explore possibility of linking CPEC corridors of Balochistan with Iran and Afghanistan to enhance trade and bring development and prosperity in the area. Complete story: <https://fp.brecorder.com/2018/02/20180227347442/>

Business community to set up bank for industrial units of region

The business community of Faisalabad is contemplating to setup its own bank to provide much needed capital to the financially starved new as well as existing industrial units of this region said by President FCCI. Complete story: <https://fp.brecorder.com/2018/02/20180227347511/>

KATI chief for 'reforms' to benefit from GSP plus status

President of KATI, called for policy reforms to attain benefits of GSP Plus status. "It is learnt previously required measures were not adopted to benefit from the status and market access to EU. Complete story: <https://fp.brecorder.com/2018/02/20180227347476/>

Index slides below 43,000 on profit-taking

DID YOU KNOW?

Bud shedding followed by square shedding is a major impediment for obtaining more productive bolls. Flowers and bolls are rarely shed.

Romania eyes \$500m annual trade with Pakistan in near future

Ambassador of Romania Nicolae Goia Monday said that his country was aiming to take annual bilateral trade with Pakistan up to \$500 million in near future as both countries had great potential to promote trade in many areas. Complete story: <https://nation.com.pk/27-Feb-2018/romania-eyes-500m-annual-trade-with-pakistan-in-near-future>

Energy

Sindh, Khyber Pakhtunkhwa game for power production, transmission

The federal government on Monday offered the provinces to take over full responsibility of electricity and gas production, transmission and generation, with two provinces readily accepting the task. Complete story:

<https://www.dawn.com/news/1391934/sindh-khyber-pakhtunkhwa-game-for-power-production-transmission>

'LNG market needs \$200bn investment to meet demand'

More than \$200 billion of investment in liquefied natural gas is needed to meet a boom in demand by 2030, Royal Dutch Shell, the world's top LNG trader. Complete story: <https://www.dawn.com/news/1391932/lng-market-needs-200bn-investment-to-meet-demand>

Energy

Pakistan seeks Japanese investment in energy

Government on Monday invited investments from Japan in energy, auto and other sectors of Pakistan to benefit from attractive incentives offered by the country. Complete story: <https://www.thenews.com.pk/print/285961-pakistan-seeks-japanese-investment-in-energy-auto>

Tarbela hydropower project starts power generation

The Wapda achieved another landmark towards energy security of the country, as Tarbela 4th Extension hydropower project started electricity generation on Monday. The first generating unit, put into operation has started providing electricity to the national grid. Complete story: <https://www.thenews.com.pk/print/285972-tarbela-hydropower-project-starts-power-generation>

INTERNATIONAL NEWS

Textile

ACIMIT members to partake in INDO Intertex 2018

Members of ACIMIT, the Association of Italian Textile Machinery Manufacturers, will partake in the INDO Intertex 2018, the 16th Indonesia international textile and garment machinery and accessories expo. Complete story:

<http://www.fibre2fashion.com/news/textile-machinery-news/acimit-members-to-partake-in-indo-intertex-2018-240848-newsdetails.htm>

Stable outlook for cotton textiles, synthetics in India

India Ratings and Research has maintained a stable outlook for cotton textiles and synthetics for fiscal 2018-19 as margins may expand due to softening in cotton prices, better consumer spending outlook and the low base effect of the last fiscal. Complete story:

<http://www.fibre2fashion.com/news/cotton-news/stable-outlook-for-cotton-textiles-synthetics-in-india-240846-newsdetails.htm>

Centre plans to set up yarn depot with UP to boost textile sector

Indian textiles minister, has announced a proposal to jointly set up a yarn depot with the Uttar Pradesh (UP) government to give a further boost to the textile sector in the state, which garnered proposals worth IRs 7,000 crore. Complete story:

<http://www.yarnsandfibers.com/news/textile-news/centre-plans-set-yarn-depot-boost-textile-sector#.WpTv1OdRXIU>

Economy

India's growth slowed due to structural reforms: US

India's growth has slowed due to structural economic reforms like demonetisation and the rising share of non-performing loans (NPLs) in its banks is worrisome, says the Economic Report of the US President released recently. Complete story:

<http://www.fibre2fashion.com/news/announcement/india-s-growth-slowed-due-to-structural-reforms-us-240847-newsdetails.htm>

Energy

Oil surges

Oil prices extended gains to hit their highest level in nearly three weeks on Monday, supported by comments from Saudi Arabia that it would continue to curb exports in line with the OPEC-led effort to cut global supplies. Complete story:

<https://www.thenews.com.pk/print/285969-oil-surges/>