

Market	Current	Change	Volume
KSE- 100	43,509.98	-375.17	78,213,770
Commodities			
Commodities	Current		
Brent (\$/bbl.)	65.36		
US WTI	61.78		
Cotton	78.84		
New York Cotton	Open	Close	Volume
Mar 18	77.50	78.84	8757
May 18	78.57	80.31	28995
Jul 18	79.66	81.06	9321
Currency Parity			
Currency Parity	Selling	Buying	
PKR-USD	111.50	111.80	
PKR-GBP	155.40	156.4	
PKR-EURO	137.00	138.0	
PKR-YEN	1.020	1.040	

## Textile

### **Cotton prices rise as buyers vie for quality lots**

Cotton prices on Wednesday drifted higher on selective buying as spinners were vying for quality lots. Complete story:

<https://www.dawn.com/news/1390978/cotton-prices-rise-as-buyers-vie-for-quality-lots>

### **Textile exports jump 13pc**

The exports of value-added textile products posted a growth of 12.8 per cent year-on-year to \$4.4 billion in the first seven months of 2017-18. Exports of non-cotton yarn posted a growth of 29.9pc in value. Art, silk and synthetic textiles grew by 93.5pc during this period. Complete story:

<https://www.dawn.com/news/1390987/textile-exports-jump-13pc>

### **Textile exports grow 7pc in seven months**

Textile exports witnessed over 7 percent growth during seven months (July 2017 to January 2018) of the current fiscal year due to PM’s incentives package and rupee depreciation against the dollar. Complete story:

<https://nation.com.pk/22-Feb-2018/textile-exports-grow-7pc-in-seven-months>

### **Cotton unchanged**

Dull trading continued at the Karachi Cotton Exchange, while spot rates remained unchanged at Rs6, 900/maund (37.324kg) and Rs7, 395/40kg. Complete story:

<https://www.thenews.com.pk/print/283978-cotton-unchanged>

## Economy

### **Next 10 years crucial for Pakistan’s economy: WB**

“Next 10 years are crucial for Pakistan to set a higher growth trajectory, with challenges arising on the economic front, due to lack of political consensus,” said the Country Director, World Bank. Complete story:

<https://www.dawn.com/news/1390988/next-10-years-crucial-for-pakistans-economy-wb>

### **PSO profit down 15pc**

The Pakistan State Oil posted 1HFY18 profit after tax at Rs8.52 billion translating into earnings per share (EPS) at Rs26.14. Complete story:

<https://www.dawn.com/news/1390985/ps0-profit-down-15pc>

### **Used cars’ import policy reversal perturbs auto parts makers**

Auto parts makers are disappointed by the government’s decision to clear over 10,000 used cars from the Karachi Port under the old procedure prevailing before Oct 6, 2017. Complete story:

<https://www.dawn.com/news/1390982/used-cars-import-policy-reversal-perturbs-auto-parts-makers>

### **Three rival sugar mills unsealed in south Punjab**

The Supreme Court unsealed three rival sugar mills in south Punjab when the five existing and operational mills failed to reach an agreement on lifting the available sugarcane crop from the farmers at the government price of Rs180 per maund.

Complete story: <https://www.dawn.com/news/1390944/three-rival-sugar-mills-unsealed-in-south-punjab>

### **Rupee flat**

The rupee closed flat against the dollar, despite the deferment of the US motion to put Pakistan’s name on terror financing watchlist. The rupee closed at 110.57 against the dollar. Complete story: <https://www.thenews.com.pk/print/283974-rupee-flat>

Stocks continued to slide for the third day with the KSE-100 index recording a loss of 375.17 points (0.87 per cent) to close at 42,919.78.

### DID YOU KNOW?

Denim fabric was initially produced in Nimes, France and denim derives its name from ‘serge de Nimes’ (‘fabric of Nimes’).

## **Water logging, salinity threaten sustainable agriculture**

Agriculture economists said that to address the problem of water logging and salinity, groundwater recharge and drainage below the recharge levels were needed for sustainable agriculture production. Complete story:

<https://www.thenews.com.pk/print/283960-water-logging-salinity-threaten-sustainable-agriculture>

## **Policy malfunction continues to stall manufacturing growth**

Though overall economy has somewhat strengthened, our exports have declined by over 20 percent in past four years and scarcity of greenfield projects in last two decades indicates share of manufacturing in the GDP is falling. Complete story:

<https://www.thenews.com.pk/print/283959-policy-malfunction-continues-to-stall-manufacturing-growth/>

## **Businessmen be facilitated for sustainable growth**

Punjab governor Rafique Rajwana has said that business community is the backbone of the economy and it must be facilitated for sustainable economic growth of the country. Complete story: <https://nation.com.pk/22-Feb-2018/businessmen-be-facilitated-for-sustainable-growth-rajwana>

## **Japan asked to participate in privatisation transactions**

The Japanese government desires to cement ties between the two countries through mutual trade and business ventures as there are possibilities of cooperation in agriculture, infrastructure, energy and security. Complete story:

<https://nation.com.pk/22-Feb-2018/japan-asked-to-participate-in-privatisation-transactions>

## **BoI to present business reform proposals next week**

A steering committee constituted to improve ease of doing business will present its recommendations to the Prime Minister by next week. Complete story: <https://www.thenews.com.pk/print/283955-boi-to-present-business-reform-proposals-next-week/>

## **Infrastructure spending up 44 percent in July-Dec**

The federal government has disbursed 44 percent more funds for infrastructure sector during July-December 2017-18. Complete story: <https://www.thenews.com.pk/print/283958-infrastructure-spending-up-44-percent-in-july-dec/>

## **GSP Plus scheme renewal appreciated**

Appreciating renewal of GSP Plus Scheme for another two years, PRGMEA Central Chairman Shaikh Mohammad Shafiq said that Pakistan's exports to EU as a percentage of total exports increased to 34 percent in 2016 from 24 percent in 2013. Complete story: <https://www.thenews.com.pk/print/283967-gsp-plus-scheme-renewal-appreciated>

## **Agri sector not being accorded priority in CPEC projects**

Chairman Pakistan Agricultural Research Council said that despite much hype, proper importance is not being given to agriculture sector in CPEC. Complete story: <https://epaper.brecorder.com/2018/02/22/3-page/701187-news.html/>

## **Energy**

### **All oil-fired power plants to be shut down by 2019-20, says minister**

State Minister for Water and Power Abid Sher Ali has said that all power plants being run on oil will be shut down by 2019-20. Complete story: <https://www.dawn.com/news/1390962/all-oil-fired-power-plants-to-be-shut-down-by-2019-20-says-minister>

## **INTERNATIONAL NEWS**

### **Textile**

#### **Bangladesh govt to set to frame policy for apparel buying houses**

The Bangladesh government to bring in discipline and ensure accountability among the buying houses in the export-oriented apparel industry is set to frame a policy. Complete story; <http://www.yarnsandfibers.com/news/textile-news/bangladesh-govt-set-frame-policy-apparel-buying-houses#.Wo5h4OdRXIU>

### **Economy**

#### **South Africa hikes sales tax in 'tough' post-Zuma budget**

South Africans were hit by the first sales tax increase since apartheid when the finance minister delivered a tough budget on Wednesday, dampening optimism spurred by the country's new reformist president. Complete story: <https://www.thenews.com.pk/print/283969-south-africa-hikes-sales-tax-in-tough-post-zuma-budget>

### **Energy**

#### **Oil falls**

Oil prices fell on Wednesday, weighed down by a rebound in the U.S. dollar from three-year lows hit last week and an expected rise in U.S. oil production. Complete story: <https://www.thenews.com.pk/print/283977-oil-falls/>