

Market	Current	Change	Volume
KSE- 100	43,377.08	-410.69	83,850,910
Commodities	Current		
Brent (\$/bbl.)	63.15		
US WTI	59.76		
Cotton	75.38		
New York Cotton	Open	Close	Volume
Mar 18	75.60	75.38	14711
May 18	76.91	76.76	24104
Jul 18	77.99	77.76	5957
Currency Parity	Selling	Buying	
PKR-USD	111.70	112.00	
PKR-GBP	154.30	155.30	
PKR-EURO	137.30	138.30	
PKR-YEN	1.01	1.02	

Textile

Bearish trend on cotton market

The domestic cotton market continues to depict a lacklustre disposition where mills buying are mostly slow. The international cotton market is also mostly dull and drab. Moreover, the turnover in the market has been quite low in the recent past. Complete story: <https://epaper.brecorder.com/2018/02/16/18-page/700237-news.html>

Commodities: Lethargy continues on cotton market

With little buying interest, the cotton market was lackluster. The sluggish off-take of cotton yarn and grey cloth in the domestic market has kept spinners away from the trading ring. Complete story: <https://www.dawn.com/news/1389685/commodities-lethargy-continues-on-cotton-market>

Official vows to ensure representation of value-added textile sector on TDAP board

Secretary TDAP has assured the textile sector that representation of value-added textile sector will be accorded in the TDAP's Board for meaningful presence of stakeholders for collective efforts to uplift exports. Complete story: <https://epaper.brecorder.com/2018/02/16/12-page/700205-news.html>

Jul-Dec bedwear export touches \$1.124bn mark

The country's bedwear export touched \$1.124 billion mark in July-Dec 2017, higher by 6.22 percent. Increase in bed-wear export now stands at \$65.787 million in July-Dec 2017 from \$1.058 million in July-Dec 2016. Complete story: <https://epaper.brecorder.com/2018/02/16/8-page/700164-news.html>

Economy

PM's export package

Pakistan Hosiery Manufacturers & Exporters Association has reiterated its demand of restoring Association role for timely, speedy and transparent disbursement of PM Revised Export Package for 2017-18, as the banks have failed to process the refund cases of exporters in a right way. Complete story: <https://epaper.brecorder.com/2018/02/16/7-page/700150-news.html>

Foreign investment dips 3pc

\$1.5bn paid in debt servicing during the second quarter of 2017-18. Foreign direct investment (FDI) during the first seven months of this fiscal year dropped 3 per cent on a year-on-year basis. Complete story: <https://www.dawn.com/news/1389695/foreign-investment-dips-3pc>

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Doing business in Sindh to get easier: SBI

Pakistan's Doing Business ranking had slipped to 147 from 144 in 2018. SBI Chairperson says that Sindh is doing better when it comes to reforms; are doing it quicker. Complete story: <https://www.dawn.com/news/1389697/doing-business-in-sindh-to-get-easier-sbi>

Haroon woos Turkish investors

Talking to a Turkish investors' delegation, Haroon said a. "We are aiming for 6pc GDP growth for 2017-18 as reflected by the low inflation rate, which is below 4pc and fiscal deficit which is around 5pc," Complete story: <https://www.dawn.com/news/1389689/haroon-woos-turkish-investors>

Out-of-court settlement regulations notified

The regulations would allow out-of-court settlement for companies to resolve their business disputes within 90 days after a reference is forwarded to the SECP or the appellate bench. Complete story: <https://www.dawn.com/news/1389688/out-of-court-settlement-regulations-notified>

Stocks continued to bleed for the second successive day with the KSE-100 index sinking 411 points (0.95 per cent) to 42,942.

DID YOU KNOW?
Cotton is a unique crop in that it is both a food and a fibre.

SBP reserves fall by \$227m

Foreign exchange reserves of the country declined by \$215 million to \$18.968 billion during the week ended Feb 9. However, the reserves of the commercial banks increased by \$12m to \$6.134bn during the week. Complete story:

<https://www.dawn.com/news/1389690/sbp-reserves-fall-by-227m>

Govt urged to implement SIRA, 2013 to protect agri workers' rights

After four years, the SIRA still confined to papers only as the provincial government and its institutions have done almost nothing to implement it, the leaders of NTUF and SAGWU. Complete story: <https://epaper.brecorder.com/2018/02/16/5-page/700130-news.html/>

Irsa releasing 86,000 cusecs of water for Rabi crops

The Indus River System Authority is releasing 86,000 cusecs water from the dams and run of the river water in Chenab and Kabul for irrigating the Rabi crops including the nation's staple food, wheat, grams, lentils, mustards, oil seeds, vegetables, and fruit orchards across the country. Complete story: <https://epaper.brecorder.com/2018/02/16/7-page/700149-news.html/>

BMP underscores need for removal of obstacles to Pak-US trade

BMP secretary general said that United States should renew GSP status on a favorable note for Pakistan. Complete story: <https://epaper.brecorder.com/2018/02/16/8-page/700161-news.html/>

Energy

Senate body clears Nepra amendment bill

The Nepra Amendment, the bill proposes the establishment of a Technical Appellate Tribunal against the decisions of the Nepra. Complete story: <https://www.dawn.com/news/1389693/senate-body-clears-nepra-amendment-bill>

NTDC fined for delays in building transmission lines

The National Electric Power Regulatory Authority penalised the National Transmission and Despatch for delaying by up to six years a critical transmission project required to evacuate more than 1,500 megawatts of electricity despite acute shortages. Complete story: <https://www.dawn.com/news/1389694/ntdc-fined-for-delays-in-building-transmission-lines>

INTERNATIONAL NEWS

Textile

ADB gives Bangladeshi Eastern Bank \$20 mn for apparel units

The ADB recently signed an agreement with Bangladesh's Eastern Bank Ltd (EBL) to provide a \$20-million loan to help improve standards and quality in Bangladesh's textile and garment sector. Complete story:

<http://www.fibre2fashion.com/news/apparel-news/adb-gives-bangladeshi-eastern-bank-20-mn-for-apparel-units-240656-newsdetails.htm>

Over 200 exhibitors expected at Intertextile Shanghai

Over 200 exhibitors with a wide range of products including bedding and towelling, carpets and rugs, table and kitchen linen, machinery and technology, and design and styling will gather in China to participate in the Spring Edition of Intertextile Shanghai Home Textiles during March 14-16, 2018. Complete story: <http://www.fibre2fashion.com/news/textile-news/over-200-exhibitors-expected-at-intertextile-shanghai-240652-newsdetails.htm>

USDA announces appointments of new Cotton Board

The USDA has announced the appointments of new Cotton Board, the oversight and administrative arm of the Cotton Research & Promotion Program. Complete story: <http://www.fibre2fashion.com/news/cotton-news/-usda-announces-appointments-of-new-cotton-board-240663-newsdetails.htm>

Economy

China's cross-border e-commerce trade rose by 80% in 2017

China has seen a rise in cross-border e-commerce trade, with turnover rising 80.6 per cent to 90.24 billion yuan last year over 2016. The average annual growth rate for the past three years is more than 50 percent. Complete story:

<http://www.fibre2fashion.com/news/textile-news/china-s-cross-border-e-commerce-trade-rose-by-80-in-2017-240657-newsdetails.htm>

US producer prices rise; industrial output falls

US producer prices accelerated in January, boosted by strong gains in the cost of gasoline and healthcare, offering more evidence that inflation pressures were building up. Complete story: <https://epaper.brecorder.com/2018/02/16/9-page/700176-news.html>