

Market	Current	Change	Volume
KSE- 100	43744.27	229.19	34,266,250
Commodities			
Brent (\$/bbl.)	63.25		
US WTI	59.78		
Cotton	76.23		
New York Cotton	Open	Close	Volume
Mar 18	76.68	76.23	27401
May 18	77.45	77.19	22380
Jul 18	78.41	78.16	7937
Currency Parity			
	Selling	Buying	
PKR-USD	111.30	111.60	
PKR-GBP	153.70	154.7	
PKR-EURO	135.0	136.0	
PKR-YEN	0.9850	0.9950	

Textile

Cotton trading picks up

Trading activity picked up on renewed buying from some needy spinners on Monday. However, overall sentiment remained subdued. Complete story:

<https://www.dawn.com/news/1388995/cotton-trading-picks-up>

Improvement in 'textile sector confidence' attributed to export incentive package

Prime Minister and his economic team have improved textile sector confidence through the export incentive package and allowing rupee depreciation. Complete story: <https://epaper.brecorder.com/2018/02/13/22-page/699675-news.html>

Refund cases: PRGMEA condemns delaying tactics

PRGMEA has condemned the delaying tactics of the government in refund cases as the Finance ministry has not released entire funds even under the previous Rs 180 billion package of former PM Nawaz Sharif to be processed from Jan 2017. Complete story: <https://epaper.brecorder.com/2018/02/13/13-page/699605-news.html>

Towel export grows

The country's towel export grew to \$381.232 million in July-Dec 2017, up by 0.33 percent Growth in towel export now stands at \$1.251 million in July-Dec 2017 from \$379.981 million in July-Dec 2016, PBS shows. Complete story:

<https://epaper.brecorder.com/2018/02/13/7-page/699543-news.html>

Economy

Remittances climb to \$11.4bn since July

Remittances being sent by overseas Pakistanis are on the uptick as the first seven months of the fiscal year have seen an inflow of \$11.4 billion, the State Bank of Pakistan reported. Complete story:

<https://www.dawn.com/news/1389002/remittances-climb-to-114bn-since-july>

SMEDA starts consultation on SME budget proposals

SMEDA initiated a nationwide consultation process to solicit inputs for the Federal Budget 2018-19 by approaching around 250 SME stakeholders. Complete story:

<https://www.dawn.com/news/1388992/smeda-starts-consultation-on-sme-budget-proposals>

Increase in oil prices to create new challenges for economy

The Businessmen Panel of FPCCI has apprehended that Pakistan's economy will most likely be faced with tougher challenges in the second half of the current fiscal year as it remains heavily dependent on imported fuel oil whose prices are steadily on the rise. Complete story: <https://epaper.brecorder.com/2018/02/13/12-page/699585-news.html/>

110,000 farmers to get smartphones

The Punjab government will distribute smartphones among 110,000 farmers after they receive their interest-free agriculture loans to enable them get proper guidance swiftly on the palm of their hands. Complete story: <https://nation.com.pk/13-Feb-2018/110-000-farmers-to-get-smartphones/>

Ministry formulates strategy to introduce changes in cropping pattern

MNFS&R has formulated National Food Security Policy envisaging measures to introduce changes in the country's cropping system and reducing area under rice and sugarcane crops for cultivation of high value crops, such as oilseeds, pulses, soybean, horticulture crops and fodder. Complete story:

<https://epaper.brecorder.com/2018/02/13/8-page/699547-news.html>

The KSE-100 Index fell 294 points (0.67 per cent) to close at 43,515.

DID YOU KNOW?

The greatest volume of cotton ever produced in the world was 28.04 million tons in 2011/12.

Budget deficit touches 2.3pc of GDP

Pakistan budget deficit has touched 2.3 percent of the GDP during first half (July-December) of the ongoing financial year, which is equal to Rs830 billion. Complete story: <https://nation.com.pk/13-Feb-2018/budget-deficit-touches-2-3pc-of-gdp>

Energy

Non-accountability of power sector

In its recently issued performance assessment of GENCOs, Nepra put the energy loss by these state-run power generation companies at a whopping 15 billion KWh. An equivalent figure in dollars would be close to \$1.5 billion in losses for FY15-FY16. Complete story: <https://epaper.brecorder.com/2018/02/13/2-page/699492-news.html/>

INTERNATIONAL NEWS

Textile

Vietnam Textile Research Institute to launch IPO soon

Vietnam Textile Research Institute (VTRI), a leading provider of testing and inspection services for Vietnamese textile and garment industry, will come out with an Initial Public Offering (IPO) next month. Complete story:

<http://www.fibre2fashion.com/news/textile-news/vietnam-textile-research-institute-to-launch-ipo-soon-240585-newsdetails.htm>

AMI Hyderabad fair fetches business over Rs 75 crore

The first zonal fair by Apparel Manufacturers of India (AMI) in Hyderabad has been successful in fetching business orders over Rs 75 crore. Complete story: <http://www.fibre2fashion.com/news/textile-fairs-news/ami-hyderabad-fair-fetches-business-over-rs-75-crore-240594-newsdetails.htm>

USDA lowers 2017-18 cotton export target

The US department of agriculture (USDA) has lowered the country's cotton export target for 2017-18 to 14.5 million bales of 480 lb each, down 300,000 bales from the previous forecast. Complete story: <http://www.fibre2fashion.com/news/cotton-news/usda-lowers-2017-18-cotton-export-target-240593-newsdetails.htm>

Vietnam's textile exports to China rise

Though Vietnam is a key importer of Chinese textile feedstock and accessories, its exports to China are rising, according to the Vietnam National Textile and Garment Group. Imports from China in 2017 were \$9 billion, or 42.7 per cent of all textile-related imports, and 12 per cent higher than in 2016. Complete story: <http://www.fibre2fashion.com/news/textiles-import-export-news/vietnam-s-textile-exports-to-china-rise-240589-newsdetails.htm>

Future of Bangladeshi apparel to be define by technology

The fashion industry is witnessing the advent of exciting new technology, which will not only change the future of the business but will also define the future of Bangladesh apparel industry, as the global buyers are moving towards the smart wear and tech driven products'. Complete story: <http://www.yarnsandfibers.com/news/textile-news/future-bangladeshi-apparel-be-define-technology#.WoKRuOdRXIU>

Bangladesh apparel products losing its export market share in US

Bangladesh's apparel export market is losing its share in US markets due to price competitiveness and lack of product diversification, their export earnings from US saw a 4.46% fall to \$5.07 billion in 2017. Complete story:

<http://www.yarnsandfibers.com/news/textile-news/bangladesh-apparel-products-losing-its-export-market-share-us#.WoKRyudRXIU>

Economy

China's new loans surge

China's banks extended a record 2.9 trillion yuan (\$458.3 billion) in new yuan loans in January, blowing past expectations and nearly five times the previous month as policymakers aim to sustain solid economic growth while reining in debt risks. Complete story:

<https://epaper.brecorder.com/2018/02/13/9-page/699563-news.html>

India announces new bad loan resolution plan

The Reserve Bank of India will withdraw all its existing mechanisms for tackling bad debt at Indian banks and replacing them with a harmonised and simplified generic framework for resolving stressed assets. Complete story:

<https://www.dawn.com/news/1388997/india-announces-new-bad-loan-resolution-plan>