

Market	Current	Change	Volume
KSE- 100	44,039.51	210.9	108,924,460
Commodities	Current		
Brent (\$/bbl.)	66.26		
US WTI	62.23		
Cotton	76.04		
New York Cotton	Open	Close	Volume
Mar 18	76.11	76.04	24696
May 18	77.47	77.38	20451
Jul 18	78.45	78.38	8610
Currency Parity	Selling	Buying	
PKR-USD	111.80	112.10	
PKR-GBP	156.50	157.5	
PKR-EURO	138.20	139.2	
PKR-YEN	0.985	0.99	

## Textile

### **Lacklustre trading on cotton market**

Cotton rates declined by up to Rs1, 000 per maund during last fortnight, phutti (seed cotton) prices also crumbled down to Rs2, 600-3,200 from Rs2, 900-3,500 per 40kg. Complete story: <https://www.dawn.com/news/1388009/lacklustre-trading-on-cotton-market>

### **Apparel sector assured of govt support**

Prime Minister has assured the representatives of the apparel sector of taking measures to boost exports. Complete story:

<https://www.dawn.com/news/1387998/apparel-sector-assured-of-govt-support>

### **Rethinking cotton dominancy**

As textile exports start to pick up, the focus should be on keeping the momentum going. Currency depreciation will undoubtedly prove to be a boon but pricing is just one factor. Value-added segments such as knitwear, bed wear and readymade garments have led growth in exports over the recent past, while spinning and weaving have faced dull overseas demand. Complete story:

<https://epaper.brecorder.com/2018/02/08/2-page/698551-news.html/>

## Economy

### **Credit to loss-making state-run enterprises up 45pc**

The loss-making PSEs borrowed Rs115 billion during the first seven months of this fiscal year, reflecting the government's utter failure to make them profitable.

Complete story: <https://www.dawn.com/news/1388028/credit-to-loss-making-state-run-enterprises-up-45pc>

### **'Govt should be collecting more taxes from telcos'**

Advanced data analysis suggests the government should be collecting more taxes from telecom companies, Director General Withholding FBR. Complete story:

<https://www.dawn.com/news/1388030/govt-should-be-collecting-more-taxes-from-telcos>

### **Plans on anvil to broaden tax base, says Abbasi**

Pakistan plans to use its national identity database to build profiles of potential taxpayers in a renewed bid to broaden its tax base, Prime Minister. Complete story:

<https://www.dawn.com/news/1388013/plans-on-anvil-to-broaden-tax-base-says-abbasi>

### **SECP launches online company registration**

SECP has launched a single online procedure under which a company can be registered within four hours in one go. Complete story:

<https://www.dawn.com/news/1387999/secp-launches-online-company-registration>

### **Conditional offer made to India to join CPEC**

Pakistan has made a conditional offer to India that it can be connected with CPEC if the outstanding issues between the two countries are resolved. Complete story:

<https://epaper.brecorder.com/2018/02/08/1-page/698545-news.html/>

### **FBR acts to remove obstacles to Pak-Afghan trade**

The Director General Transit Trade, FBR will rationalize the bonded carrier service charges, consider waiver of demurrage charges at Karachi port and also fix clearance time limit for consignments destined for Afghanistan to improve Pakistan-Afghan transit and bilateral trade. Complete story:

<https://epaper.brecorder.com/2018/02/08/1-page/698539-news.html/>

**Stocks bounce back after world markets' recovery, volume was up 13pc**

#### **DID YOU KNOW?**

The cotton plant requires about 180 – 200 days from planting to full maturity ready for harvest.

## **Envoy urges businessmen to tap Malaysian market's potential**

Pakistan High Commissioner to Malaysia M Nafees Zakaria has urged the Pakistani businessmen to evolve a strategy to tap huge potential that exists in Malaysia. Complete story: <https://epaper.brecorder.com/2018/02/08/13-page/698659-news.html/>

## **Pakistan, Indonesia to enhance exports by \$200m**

Pakistan and Indonesia had finalized the review process for the Preferential Trade Agreement (PTA) and it would likely to enhance local exports to Indonesia by \$ 200 million per annual. Complete story: <https://nation.com.pk/08-Feb-2018/pakistan-indonesia-to-enhance-exports-by-200m>

## **Pak-China industrial mobility initiative launched**

Pak China joint chamber of commerce and industry successfully initiated "Pak China Inter Industrial Mobility Programme" with the collaboration of Ecommerce Gateway Pakistan, with a prime objective to mobilize the potential industries of both China and Pakistan through a series of trade fairs, exhibitions, conferences, and symposiums. Complete story: <https://nation.com.pk/08-Feb-2018/pak-china-industrial-mobility-initiative-launched>

## **Foreign loans depend on IMF's report, sustainable foreign reserves**

Pakistan's much-needed requirements of getting DPC from the World Bank and program loans from the Asian Development Bank are largely dependent on the IMF's upcoming report and the country's ability to keep foreign currency reserves above 2.2 months of import bill. Complete story: <https://www.thenews.com.pk/print/278210-foreign-loans-depend-on-imf-s-report-sustainable-foreign-reserves>

## **Energy**

### **KP govt seeks early finalisation of energy purchase agreements**

Khyber Pakhtunkhwa has urged the federal government to immediately negotiate and finalize energy purchase agreements (EPAs) for its four hydropower projects. Complete story: <https://www.dawn.com/news/1388021/kp-govt-seeks-early-finalisation-of-energy-purchase-agreements>

## **INTERNATIONAL NEWS**

### **Textile**

#### **Turkish apparel exports under pressure from competitors in EU market**

The EU is the most important market for Turkey's clothing exports but currently Turkish ready-to-wear exporters are under pressure from their competitors in the EU market, such as Pakistan and Bangladesh. Complete story: <http://www.yarnsandfibers.com/news/textile-news/turkish-apparel-exports-under-pressure-competitors-eu-market#.Wnvke-dRXIU>

#### **Imposing of anti-dumping duty on PSF imports not warranted**

The Directorate General of Anti-dumping and Allied Duties, under the commerce ministry, Government of India, has concluded that imposition of anti-dumping is not warranted on imports of polyester staple fibre (PSF) from China, Indonesia, Malaysia and Thailand. Complete story: <http://www.yarnsandfibers.com/news/textile-news/imposing-anti-dumping-duty-psf-imports-not-warranted#.WnvkjOdRXIU>

#### **Maharashtra cabinet approves textile policy for 2018-23**

The Maharashtra cabinet has approved a new textile policy for 2018-2023 to attract investment of Rs 36,000 crore and generate 10 lakh jobs. Complete story: <http://www.fibre2fashion.com/news/textiles-policy-news/maharashtra-cabinet-approves-textile-policy-for-2018-23-240498-newsdetails.htm>

#### **MSMEs to lead Indian economy's consolidation phase: Jaitley**

Indian finance minister Arun Jaitley has termed the micro, small and medium enterprises (MSME) sector the economy's backbone that would lead the current phase of consolidation after a series of major structural reforms Complete story: <http://www.fibre2fashion.com/news/announcement/msmes-to-lead-indian-economy-s-consolidation-phase-jaitley-240506-newsdetails.htm>

### **Energy**

#### **Oil rises**

Oil prices rose on Wednesday, lifted by a report that U.S. crude inventories fell last week, although analysts warned that soaring U.S. output and a seasonal demand drop could soon weigh on crude. Complete story: <https://www.thenews.com.pk/print/278222-oil-rises>