

Market	Current	Change	Volume
KSE- 100	43,797.53	88.58	44,750,700
Commodities	Current		
Brent (\$/bbl.)	65.59		
US WTI	62.68		
Cotton	86.05		
New York Cotton	Open	Close	Volume
Mar 18	83.81	82.60	59
May 18	82.50	84.89	12743
Jul 18	82.63	84.75	4880
Currency Parity	Selling	Buying	
PKR-USD	111.90	112.20	
PKR-GBP	154.00	155.00	
PKR-EURO	137.00	138.00	
PKR-YEN	1.0300	1.0500	

Textile

Commodities: Cotton market listless again

Trading on the cotton market suddenly became listless as sellers and buyers locked horns. The sellers, after taking stock of the current situation, started asking for higher prices. Complete story:

<https://www.dawn.com/news/1393432/commodities-cotton-market-listless-again>

APTMA concerned over hydrogen peroxide shortage

Textile processors, which are one of the major consumers of HP, have expressed grave concern over its artificial price hike and shortage in market. Complete story:

<https://nation.com.pk/06-Mar-2018/aptma-concerned-over-hydrogen-peroxide-shortage>

Economy thrives on industrial growth

Chairman PTI stressed the need for resolving industry's problems to attain sustainable economic growth. Industry is the backbone of economy, providing employment to millions. Complete story:

<https://www.thenews.com.pk/print/288784-imran-khan-says-economy-thrives-on-industrial-growth>

PBIF chief for discovering new potential markets for towel exports

President PBIF has emphasized the need for searching new potential markets for towel exports. Complete story:

<https://fp.brecorder.com/2018/03/20180306349309/>

DGTO's consultative session today

The DGTO consultative session will be held on Tuesday at PRGMEA House Karachi. The event is aimed at enhancing awareness on Trade Organizations Act 2013 and Trade Organizations Rules, 2013 of Pakistan under which trade bodies in Pakistan are issued license to undertake activities in their specified area of jurisdiction. Complete story:

<https://fp.brecorder.com/2018/03/20180306349323/>

Economy

AGP Ltd raises Rs2.8 billion

AGP Ltd, a pharmaceutical company in the fold of OBS Group, has raised Rs2.8 billion from foreign institutional investors, local institutions and general public. Complete story:

<https://www.dawn.com/news/1393438/agp-ltd-raises-rs28-billion>

Growth in tax revenues

Tax revenues have shown buoyancy in the first half of 2017-18. The overall growth rate in these revenues of the federal and provincial governments combined is 16 percent. Complete story:

<https://fp.brecorder.com/2018/03/20180306349291/>

Govt plans to raise Rs4.85trln from banks

Government planned to raise nearly five trillion rupees from banks during the next three months to repay debts that are being matured. Complete story:

<https://www.thenews.com.pk/print/288771-govt-plans-to-raise-rs4-85trln-from-banks>

Industrialists for payment of exporters' Rs250b refunds

PIAF chairman has urged the government to ensure early and timely payment of stuck-up refund claims of the export-oriented sectors worth Rs 250 billion. Customs rebate claims of approximately Rs50 billion are also pending with FBR, whereas sales tax refund claims including deferred claims total approximately Rs200 billion. Complete story:

<https://nation.com.pk/06-Mar-2018/industrialists-for-payment-of-exporters-rs250b-refunds>

Stock market remained dull on the first day of the trading week with the KSE-100 index crawling up by 88.59 points

DID YOU KNOW?

Almost 1/3 of the cotton produced in the world is mechanically picked. About 2/3 is picked by hand, but increasing labor costs are forcing more countries to consider machine picking

Rs550.29b released for uplift projects under PSDP

The government has released over Rs 550.291 billion under its PSDP 2017-18 for various ongoing and new schemes against the total allocations of Rs1, 001 billion. Complete story: <https://nation.com.pk/06-Mar-2018/rs550-29b-released-for-uplift-projects-under-psdp>

Industry asked to upgrade itself for partnerships

Chairman of SEC said the industry in world had adopted 5th generation technology and machinery to grow fast, but industry in Pakistan was still operating with 2nd generation technology due to which the country was lagging behind in industrial development. Complete story: <https://nation.com.pk/06-Mar-2018/industry-asked-to-upgrade-itself-for-partnerships>

Saarc Chamber for stronger economic ties with Nepal

The direct air link between Nepal and Pakistan, increased exchange of business delegations and establishment of display centres in each other's countries will boost the trade ties and enable both the countries to enjoy increased profits. Complete story: <https://nation.com.pk/06-Mar-2018/saarc-chamber-for-stronger-economic-ties-with-nepal>

Listed companies record 9.6pc rise in year-end profit

Companies listed on KSE 100- share Index of PSX recorded a 9.6 percent increase in profits during the last calendar year, primarily led by oil and gas exploration firms that posted a 53 percent surge in profitability. Complete story: <https://www.thenews.com.pk/print/288772-listed-companies-record-9-6pc-rise-in-year-end-profit>

Energy

Govt seeks to reduce supplies as demand for LNG fades

Amid delays in the commercial operations of three mega projects of about 3,600 megawatts in Punjab, the government directed scaling down supplies of Liquefied Natural Gas (LNG) from both specialised import terminals as fuel demand faded. Complete story: <https://www.dawn.com/news/1393440/govt-seeks-to-reduce-supplies-as-demand-for-lng-fades>

Oil sales slide down by 3pc

Oil sales declined by three per cent to 16.53 million tonnes in July-February period of this fiscal year as against 16.96m tonnes in the same period of 2016-17. Complete story: <https://www.dawn.com/news/1393436/oil-sales-slide-down-by-3pc>

INTERNATIONAL NEWS

Textile

China Brand Show to debut at ATS show in Canada

The growth of ATS Canada – which debuted in 2016 – is the result of increased interest among the Canadian public in manufacturing and importing apparel and textiles, as well as the general growth of international trade of higher-quality, ethically-manufactured products. Complete story: <http://www.fibre2fashion.com/news/textile-fairs-news/china-brand-show-to-debut-at-ats-show-in-canada-240952-newsdetails.htm>

Economy

Trump ratchets up pressure on Canada, Mexico over trade

US President Donald Trump increased pressure on Canada and Mexico over trade on Monday, saying the two could avoid being caught in his planned hefty tariffs. Complete story: <https://www.dawn.com/news/1393435/trump-ratchets-up-pressure-on-canada-mexico-over-trade>

China promises to be bolder on economic reforms

China's top economic official, Premier Li Keqiang, has promised more market opening and cuts in a bloated steel industry that has inflamed trade tensions with Washington and Europe. Complete story: <https://www.dawn.com/news/1393433/china-promises-to-be-bolder-on-economic-reforms>

Bangladesh, Vietnam aim to raise trade to \$2bn by 2020

Bangladesh and Vietnam aim to raise their two-way annual trade to \$2 billion over the next three years from nearly \$1bn. Complete story: <https://www.dawn.com/news/1393429/bangladesh-vietnam-aim-to-raise-trade-to-2bn-by-2020>

India, Vietnam sign MoU on economic & trade cooperation

To establish a framework for enhancing economic and trade promotion, MoU has been signed during the state visit of President of Vietnam to India to explore substantive and practical measures to achieve the trade target of \$15 billion by 2020. Complete story: <http://www.fibre2fashion.com/news/announcement/india-vietnam-sign-mou-on-economic-trade-cooperation-240948->