

## NATIONAL NEWS

### Textile

#### **Advisory for cotton growers**

Punjab Additional Secretary for Agriculture has advised the cotton growers to get updated on the schedule of cotton sowing given by the department in the province by virtue of which it cannot be cultivated before April 1. Complete story:

<https://fp.brecorder.com/2018/02/20180210342685/>

#### **Cotton unchanged**

Dull trading activity prevailed at the Karachi Cotton Exchange on Friday, while spot rates remained unchanged. Complete story:

<https://www.thenews.com.pk/print/279050-cotton-unchanged/>

#### **Projects proposed for PSDP 2018-19**

The National Assembly Standing Committee on Textile and Commerce has approved proposals for development projects worth Rs25.63 billion for inclusion in the budget of 2018-19. Complete story:

<https://www.dawn.com/news/1388438/projects-proposed-for-psdp-2018-19>

### Economy

#### **Pakistan ideal market for German investment**

Special Assistant to the PM on Revenue/Federal Minister Haroon Akhtar Khan has called for redoubling of efforts to strengthen business-to-business partnerships between Pakistan and Germany. Complete story:

<https://nation.com.pk/10-Feb-2018/pakistan-ideal-market-for-german-investment-haroon>

#### **Traders for settling trade disputes at ADRC**

The business community has called for settling all trade and industry related disputes at the Alternate Dispute Resolution Committee of the Lahore Chamber of Commerce and Industry. Complete story:

<https://nation.com.pk/10-Feb-2018/traders-for-settling-trade-disputes-at-adrc>

#### **Pakistan, Malaysian traders sign MoU**

The LCCI and Malaysian International Chamber of Commerce & Industry (MICCI) have inked a MoU to work together for improving trade, commerce and economic relations between the two countries. Complete story:

<https://nation.com.pk/10-Feb-2018/pakistan-malaysian-traders-sign-mou>

#### **TDAP holds consultations on STPF**

The TDAP officials expect that the Strategic Trade Policy Framework 2018-23 would yield positive results as the export promotion body in collaboration with the Ministry of Commerce and Textile is conducting series of consultative sessions with traders to seek their suggestions. Complete story:

<https://fp.brecorder.com/2018/02/20180210342659/>

#### **Banks' advances up 20pc**

Banks have witnessed a sharp jump in advances in the beginning of the new calendar year, indicating a strong demand in the wake of high economic growth. Complete story:

<https://www.dawn.com/news/1388440/banks-advances-up-20pc>

#### **CPFTA talks get nowhere**

The 9th round of parleys on CPFTA known as phase-II held in Beijing remained inclusive as Pakistani team did not have the mandate to agree on things beyond its authority. Nothing is finalized in this round. Complete story:

<https://fp.brecorder.com/2018/02/20180210342596/>

#### **Trade deficit widens**

Trade deficit widened 24.4 percent year-on-year to \$3.636 billion in January as imports increased more than the exports during the month. Complete story:

<https://www.thenews.com.pk/print/279035-trade-deficit-widens-to-3-64bln-in-jan->

Market	Current	Change	Volume
KSE- 100	43,808.8	128.93	80.135
Commodities	Current		
Brent (\$/bbl.)	63.62		
US WTI	59.84		
Cotton	76.68		
New York Cotton	Open	Close	Volume
Mar 18	77.0	76.68	37960
May 18	77.95	77.63	34674
Jul 18	78.80	78.58	14633
Currency Parity	Selling	Buying	
PKR-USD	111.60	111.90	
PKR-GBP	154.50	155.5	
PKR-EURO	136.30	137.3	
PKR-YEN	0.98	0.99	

Stocks closed the last session of the week on positive note as the KSE-100 index managed to gain 129 points (0.30 per cent) to close at 43,809.

#### Do you know?

Cottonseed represents approximately 50% of ginned cotton's weight.

## **17 projects under PSDP**

The National Assembly Standing Committee on Commerce and Textile Friday recommended budgetary proposals amounting to around Rs 20 billion for 17 development projects of both divisions under the PSDP for the upcoming budget-2018-19. The committee recommended budget proposals of Rs 11.012 billion for Textile Division and Rs 8.55 billion for Commerce Division under PSDP for next fiscal year 2018-19. Complete story: <https://fp.brecorder.com/2018/02/20180210342603/>

## **Energy**

### **OGDCL confident to meet target**

The OGDCL is confident to meet the drilling target set for the year 2017-18 with an ambition to make the country self-sufficient in hydrocarbon reserves. Complete story: <https://nation.com.pk/10-Feb-2018/ogdcl-confident-to-meet-target/>

### **K-electric investment plan**

K-Electric planned to invest Rs335 billion in power generation, transmission and distribution sectors in the metropolis within the next five years. Complete story: <https://www.thenews.com.pk/print/279036-k-electric-unveils-rs335-billion-investment-plan>

### **Sindh govt explains stance on gas sector reforms**

Sindh government claims that the minutes of the 2nd Technical Committee meeting on gas sector reforms held on August 8th, 2017 were “poorly recorded” and created an impression that Sindh has changed its position on the gas sector reforms while it has not. Complete story: <https://www.dawn.com/news/1388431/sindh-govt-explains-stance-on-gas-sector-reforms>

## **INTERNATIONAL NEWS**

## **Textile**

### **Italian textile machinery orders surge in 2017**

The orders index for textile machinery compiled by ACIMIT, the Association of Italian Textile Machinery Manufacturers, registered an average increase of 18 per cent in 2017. Complete story: <http://www.fibre2fashion.com/news/textile-news/italian-textile-machinery-orders-surge-in-2017-240550-newsdetails.htm>

### **BTMA urges Bangladesh govt to import gas at the soonest**

Bangladesh Textile Mills Association (BTMA) acting president Mohammad Ali Khokon urged the government at the ongoing 15th Dhaka International Textile and Garments Machinery Exhibition to accelerate the process of liquefied natural gas (LNG) import as per plans to overcome the current power crisis. Complete story: <http://www.fibre2fashion.com/news/textile-news/btma-urges-bangladesh-govt-to-import-gas-at-the-soonest-240547-newsdetails.htm>

### **Iran's raw cotton output to reach 160,000 tons**

Last year, Iran's ginned cotton production was around 40,000 tons. In the current Iranian year beginning March 21, 2017, around 124,550 tons of raw cotton has already arrived in the market and bought by ginning factories. Complete story: <http://www.fibre2fashion.com/news/cotton-news/iran-s-raw-cotton-output-to-reach-160-000-tons-240545-newsdetails.htm>

## **Economy**

### **World markets suffer worst week in years**

Both the Dow and the S&P 500 are headed for their worst weekly decline since 2015. Asian trading floors were a sea of red Friday. A key trigger of the stocks pullback was a strong US jobs report a week ago that also showed rising US wage growth. Complete story: <https://www.dawn.com/news/1388433/world-markets-suffer-worst-week-in-years>

## **Energy**

### **Oil falls**

U.S. oil prices fell for a sixth day on Friday after Iran announced plans to boost production and U.S. crude output hit record highs, adding to concerns about a sharp rise in global supplies. Complete story: <https://www.thenews.com.pk/print/279049-oil-falls>

### **Gazprom warns Europe of gas shortage**

Europe will face a gas shortage and price spike as soon as the next decade if it doesn't decide quickly to boost imports from Russia as gas purchases from the United States or Qatar fail to match demand, Kremlin energy giant Gazprom told Reuters. Complete story: <https://www.dawn.com/news/1388435/gazprom-warns-europe-of-gas-shortage>

### **China to launch own oil futures**

China will launch its own crude oil futures in March, the securities regulator said Friday, as the energy-hungry giant looks to wield greater influence on the international market by offering an alternative to the Brent and WTI benchmarks. Complete story: <https://www.dawn.com/news/1388424/china-to-launch-own-oil-futures>